

# T-UPWARD INVESTMENT CO LIMITED

## PROGRESS REPORT 2023

### EXECUTIVE SUMMARY

T-Upward Investment Co Limited, founded in April 2023, is a dynamic company committed to the production of high-quality non-alcoholic beverages using locally sourced Tanzanian agricultural produce. With a focus on innovation, sustainability, and community engagement, we aim to establish ourselves as a leading player in the beverage industry while contributing to the economic growth of Tanzania.

Key Objectives:

#### 1. Beverage Manufacturing:

T-Upward Investment Co Limited is dedicated to the manufacturing of non-alcoholic beverages, leveraging the rich diversity of Tanzanian agricultural produce. Our products will prioritize quality, flavor, and nutritional value to meet the evolving preferences of consumers.

#### 2. Local Sourcing:

We prioritize sourcing our raw materials locally, supporting Tanzanian farmers and contributing to the growth of the agricultural sector. This ensures a sustainable and mutually beneficial supply chain.

#### 3. Product Innovation:

T-Upward Investment Co Limited is committed to continuous product innovation, introducing a range of unique and refreshing beverages that cater to various consumer tastes and preferences.

#### 4. Sustainability Practices:

Sustainability is at the core of our business model. We implement environmentally friendly practices, including responsible packaging and waste reduction, to minimize our ecological impact.

#### 5. Market Penetration:

Our strategic approach includes capturing a significant share of the local market while exploring opportunities for regional and international expansion, making Tanzanian non-alcoholic beverages a recognized and preferred choice globally.

## Financial Projections:

T-Upward Investment Co Limited anticipates robust financial performance, with steady revenue growth driven by product diversification and market expansion. We aim to deliver sustainable returns to our investors and shareholders.

## In Conclusion:

T-Upward Investment Co Limited is poised to make a significant impact on the beverage industry in Tanzania and beyond. By prioritizing quality, sustainability, and community engagement, we aim to contribute to the economic development of the region. We welcome strategic partners and investors to participate in our mission.

<b>PROJECT</b>	Non -Alcoholic Bevearages
<b>LOCATION</b>	Kigamboni , Plot no. 2614 and Plot no 2615 Block A Lingato-Kisarawe
<b>REPORTING PERIOD</b>	Upto November, 2023

## Activities & Outputs

<b>Status</b>	In progress
<b>Objective</b>	To set up a manufacturing non-alcoholic Beverage Plant
<b>Activity dates</b>	Implementation to be from May, 2023 to May 2024.
<b>Progress</b>	In May, 2023, fortunate enough T-Upward Investment Co Limited signed a contract with Lohe Tanzania Limited to do the necessary clearing of the forest to allow building contractor to report on tsite. This is to commence erecting the necessary buildings to house the Machinery. This we be presumably be in December2023 and January 2024.
<b>Outputs</b>	As up-to date the project is 15% completed remaining with 85% to be completed on or before April, 2024. And we presume that by May the project would be fully operational.



# Project Schedule

TASK	May 2023	June 2023	July 2023	Aug 2023	Sept 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	March 2024	April 2024
Budget Prepared	█											
Erecting Buildings /Stores						█	█	█				
Electricity Connection									█	█		
Machine Ordering												
Machine Installation												█
Fully Operational May /June 2024												█

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