



No 00215839

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

041738

No: .....

## This is to certify that

REAL FOODS LTD

of address ..... P.O. BOX 32342

DAR ES SALAAM

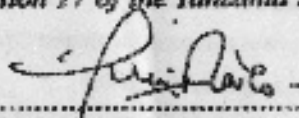
has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~(expansion)~~ ~~or equity~~ of the enterprise known as

REAL FOODS LTD

Which is located at ..... WAREHOUSE, C -01 B, MILLENIUM BUSINESS PARK

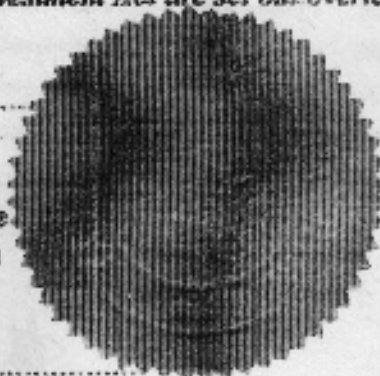
DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

  
.....  
Executive Director




28/07/19  
Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam



Dated ..... 13TH AUGUST 2009

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:--

- | 1. Shareholders             | Nationality   | Shareholding (%) |
|-----------------------------|---------------|------------------|
| <u>Pittala Satyanarayan</u> | <u>Indian</u> | <u>50</u>        |
| <u>Pittala Laxmi Tulasi</u> | <u>Indian</u> | <u>50</u>        |
2. Proposed Activities: To establish and operate production facilities for biscuits and instant noodles
3. Sector: Manufacturing Subsector: Food processing
4. Investment cost: Foreign USD 1.104m. Local - Total USD 1.104m.
5. Project Financing: Equity USD 1.104m. Loans - Total USD 1.104m.
6. Source, terms and conditions of loan: .....
7. Assets to be invested:
- | Capital Items: | Foreign            | Local    | Total              |
|----------------|--------------------|----------|--------------------|
|                | <u>USD 1.104m.</u> | <u>-</u> | <u>USD 1.104m.</u> |
8. Technology Agreement: None
9. Date of TIC Registration: 7th August 2009
10. Implementation period: August 2009 - July 2012
11. Operative date: August 2012
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997  
 And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
- (i) Applicable Import Duty: As per Income Tax Act, 2004 (as amended)
- (ii) Applicable with-holding Tax: As per Income Tax Act, 2004 (as amended)
- (iii) Eligibility of Capital Allowances: As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
Finished goods are not allowed under this Certificate

 - 23/07/19

Chief 