



THE UNITED REPUBLIC OF TANZANIA

02248887

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **20228887**

This is to certify that

AFRICA STEEL GROUP COMPANY LIMITED

of address

P.O.BOX 8513

PWANI

has been granted a certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 20228887 issued on 29/08/2022 due to amendment on project location

PROJECT NAME - BUILDING MATERIALS

Which is located at **PLOT NO. 5 BLOCK V, MWAMVI VILLAGE, ZEMBA AREA,
FUKAYOSI WARD**

BAGAMOYO-PWANI

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

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Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **1 August, 2023**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	Xiaoyi Zheng	China	70
	Hongtao Zheng	China	30
2	Proposed Activities: <i>To establish and operate a project for manufacturing of Steel bars and other steel products</i>		
3	Sector Manufacturing	Sub Sector Building materials	
4	Investment Cost	Foreign (M\$) 5	Local (M\$) 0 Total (M\$) 5
5	Project Financing	Equity (M\$) 5	Loan (M\$) 0 Total (M\$) 5
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	5	0 5
8	Technology Agreement	None	
9	Date of TIC Registration	29 August, 2022	
10	Implementation period	29 August, 2022 - 28 August, 2025	
11	Operative date	28 August, 2025	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

[Handwritten Signature]

Signed **Executive Director**

