

Certified as True Copy
of the
Signature: *M. Mndona*
Date: *13/ July/ 2015*
For Executive Director
Tanzania Investment Centre



00221975

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE
NO. 070255-01 ISSUED ON
18/6/2014

070255-01

AMENDMENT ON SECTION 10&11
HAVE BEEN EFFECTED

This is to certify that

KISIMA TRANSPORT COMPANY LIMITED

of address P.O. BOX 22097

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in ~~xxxxxx rehabilitation~~ /expansion
~~xxxxxxx~~ of the enterprise known as

KISIMA TRANSPORT COMPANY LIMITED

Which is located at PLOT NO. 69 BLOCK 57 TANDAMTI/LIVINGSTONE

KARIAKOO ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]
Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Certified true copy of the Original
Sign: *Peter Elibariki Makundi* Date: *13/ July/ 2015*
PETER ELIBARIKI MAKUNDI
Advocate, Notary Public & Commissioner
for Oaths

8TH JULY 2015

Dated

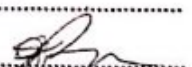


This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Jammaluddin Jama	Canadian	16.67
Saidia Mohamed Salah	Tanzanian	16.67
Mohamed Suleyman	Australian	33.33
Ali ahmed Saeed	Swedish	33.33
2. Proposed Activities : **To expand Cargo Transportation project**
3. Sector: **Transport** Subsector: **Cargo Transportation**
4. Investment cost: Foreign **-** Local **USD 2.5m.** Total **USD 2.5m.**
5. Project Financing: Equity **USD 1.5m.** Loans **USD 1m.** Total **USD 2.5m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 2.5m.	USD 2.5m.
8. Technology Agreement **None**
9. Date of TIC Registration: **14th July 2011**
10. Implementation period **July 2011 - June 2016**
11. Operative date **July 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT as per customs Tariff Act, 1976 & VAT Act, 1997**
 - (i) Applicable Import Duty **As per Income Tax Act, 2004 (as amended)**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate **None**

Signed 
Executive Director