

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

1. Planned Activity for the Period

For the Coming period, Msoza Transport Company Limited is planning to establish and operate cargo transportation project.

- a. Importing auto trucks ,road tractors and trailers (Brand New and Used)

2. Achievements made on the Project Implementation to date.

Below are the Achievements made on the project since it has been approved,

- a. Importation of auto trucks, tractor and trailers.
 - 14 units Brand New SINOTRUK HOWO NX 6X4 Tractor truck are imported soon will arrive at Dar.
 - 2 Units New flatbed semi-trailers are also imported expected to arrive by end of February 2023
- b. Acquisition of Supplies
 - Units New flatbed semi-trailers are also imported expected to arrive by end of February 2023 .Expected to enter in the country on Mid-February
- c. Compliance issues
 - All compliance matters are sorted.

3. Provide updated Information on the following Aspects.

1. Shareholders Information

Current Shareholder names:	Hemed Said Hemed
Nationality:	Tanzanian
Percentage of ownership:	30%
Current Shareholder names:	Said .H.Mohamed
Nationality:	Tanzanian
Percentage of ownership:	40%
Current Shareholder names:	Salum .S.Hemed
Nationality:	Tanzanian
Percentage of ownership:	30%

2. Company Communication Information

Email Address:	hamed@msoza.com
Mobile number:	0743367771

Telephone Number:	0719367771
Physical Address:	Dar es Salaam, Ilala

3. Contact Person

Name :	Hemed Said Hemed
Position :	Director
Mobile :	0719367771

4. Incorporation

Certificate of Incorporation No: 107543

5. TIN Information

TIN Certificate no: 101-275-256

6. Project objective

To establish and operate cargo transportation project.

7. Capacity

To import total 100 units truck tractors and trailers

8. Direct Employment

Foreign Men:	NIL
Foreign Women:	NIL
Local Men:	100
Local Women:	30

9. Indirect Employment

There is no indirect Employment Currently

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	-	70,000	70,000
Plant and machinery	100,000		100,000
Vehicles/ Aircrafts	1,000,000		1,000,000
Furniture	35,000		35,000

Office Equipment's	200,000		200,000
Insurance Cover	150,000		150,000
Pre-Operational Expenses	250,000		250,000
Working Subtotal Capital	350,000	50,000	400,000
Grand Total	2,085,000	120,000	2,205,000

Project Financing

	Amount (USD)	Source Country
Local Equity	1,500,000.00	Tanzania
Local Loans	2,000,000.00	Tanzania
Foreign Equity	-	-
Total Investment	3,500,000.00	

5. Problems and Solutions

Currently all went as planned.

6. Future Plans

We are expecting to start operation by the end of February 2023.

7. Recommendations and any other comments

We thank you for your continued support to make this project alive, and quick response we got from different TIC staff.