



00221798

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES ^(Section 17 of the Tanzania Investment Act, 1997)
 EXTENDS THE PREVIOUS ONE AMENDMENT ON SECTION 10 & 11
 NO. 041790 ISSUED ON 24/1/2014 No: 041790 HAVE BEEN EFFECTED

This is to certify that

GENERAL PETROLEUM LIMITED

of address P.O. BOX 72839
 DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~
~~XXXXXXX~~ enterprise known as

GENERAL PETROLEUM LIMITED

Which is located at PLOT NO. 289 & 290, MANDELA ROAD, TEMEKE
 DAR ES SALAAM & PLOT NO. 12 BLOCK D. KISEMVULE,
 MKURANGA - PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.



 Executive Director

Sign: Date: 21/12/15
HENRY MWANGWALA
 Advocate, Notary
 Public & Commissioner for Oaths

Tanzania Investment Centre
 P.O. Box 938, Dar es Salaam

Dated 27TH APRIL 2015

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Habib Khan	Pakistani	70
Ifran Ullah	Pakistani	15
Tajuddin Khan	Pakistani	15

2. Proposed Activities : To establish a project for oils lubricants processing

3. Sector: Manufacturing Subsector Oil/Lubricants Processing

4. Investment cost: Foreign — Local USD 0.696m. Total USD 0.696m.

5. Project Financing:

Equity.....	Loans.....	Total.....
<u>USD 0.264m.</u>	<u>USD 0.432m.</u>	<u>USD 0.696m.</u>

6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>—</u>	<u>USD 0.696m.</u>	<u>USD 0.696m</u>

8. Technology Agreement None

9. Date of TIC Registration: 19th January 2010

10. Implementation period January 2010 - December 2015

11. Operative date..... January 2016

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of Investment has to be notified to the Centre. Certified True Copy of the Original
Date: 21/10/10
HENRY MWANGWALA
Advocate, Notary
Public & Commissioner for Oaths
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence Implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate