



0222719

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/  
EXTENDS THE PREVIOUS ONE  
NO. 110074-01 ISSUED  
ON 19/10/2015

AMENDMENT ON SECTION 10&11  
HAVE BEEN EFFECTED

110074-01

No: .....

*W. J. J. J.*

*W. J. J. J.*

## This is to certify that

.....  
SELCOM GAMING LIMITED  
.....

of address.....  
P.O. BOX 20656

DAR ES SALAAM  
.....

has been granted a Certificate of Incentives to invest in a ~~new~~ ~~rehabilitation~~ / expansion  
~~or equity~~ of the enterprise known as

SELCOM GAMING LIMITED  
.....

Which is located at .....  
PLOT NO. 1418/20 JAMHURI STREET

ILALA - DAR ES SALAAM  
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*W. J. J. J.*

Ag. Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

11TH OCTOBER 2016

Dated .....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
Lengarivo Olarivan Marti	Tanzanian	30
Selcom Wireless Ltd.	Tanzanian	70
  
2. Proposed Activities: **To expand a project for card payment systems including ATM Infrastructure**
3. Sector: **ICT** Subsector: **Card Payment System Infrastructure**
4. Investment cost: Foreign **–** Local **USD 5.702m.** Total **USD 5.702m.**
5. Project Financing:
 

Equity <b>USD 4.151m.</b>	Loans <b>USD 1.554m.</b>	Total <b>USD 5.702m.</b>
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6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>–</b>	<b>USD 5.702m.</b>	<b>USD 5.705m.</b>
8. Technology Agreement ..... **None**
9. Date of TIC Registration: ..... **14th September 2012**
10. Implementation period ..... **September 2012 – August 2017**
11. Operative date..... **September 2017**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014**
  - (ii) Applicable with-holding Tax ..... **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances ..... **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
**None**

Signed   
Ag. Executive Director