

Certified as True Copy
of the Original
Signature: *[Handwritten Signature]*
Date: 24/04/2015



00221755

For Executive Director
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)
THIS CERTIFICATE REPLACES/ AMENDMENTS ON SECTION 10&11
EXCEEDS THE PREVIOUS ONE HAVE BEEN EFFECTED
NO. 030466-01 ISSUED ON No: 030466-01
15/5/2014 *[Handwritten Signature]*

This is to certify that

ROUGH TRACKS LIMITED

of address P.O. BOX 1725

MOSHI

has been granted a Certificate of Incentives to invest in ~~xxxxxx~~ rehabilitation/expansion
~~xxxxxx~~ of the enterprise known as

ROUGH TRACKS LIMITED

IKONA WILDLIFE MANAGEMENT AREA

Which is located at

SERENGETI - MARA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Handwritten Signature]
Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 20TH APRIL 2015



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Manmohan Bharma	United Kingdom	50
Varinder S. Bharma	United Kingdom	50
.....
.....

2. Proposed Activities : To expand and modernise facilities for manufacturing steel accessories and Vehicle

3. Sector: Manufacturing Subsector Metal Engineering

4. Investment cost: Foreign - Local USD 2.88m. Total USD 2.88m.

5. Project Financing: Equity USD 2.05m. Loans USD 0.83m. Total USD 2.88m.

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	-	USD 0.83m.	USD 2.88m.

8. Technology Agreement None

9. Date of TIC Registration: 15th July 2011

10. Implementation period July 2011 - June 2016

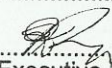
11. Operative date..... July 2016

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
 Finished goods are not allowed under this Certificate

Signed  Executive Director