

Copy of the Original
Signature
Date 06/2/2014
FOR Executive Director
Tanzania Investment Centre



00220560

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE
NO. 070682 ISSUED ON
8/04/2011

AMENDMENT ON SECTIONS 10&11
HAVE BEEN EFFECTED

No: 070682

This is to certify that

TRANSFUEL LOGISTICS LIMITED

of address P.O. BOX 562

IRINGA

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXX~~ enterprise known as

TRANSFUEL LOGISTICS LIMITED

Which is located at PLOT NO. 50 KIBWABWA AREA RUAHA

IRINGA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 4TH FEBRUARY, 2014



Certified True Copy
of The Original
Signature *[Signature]*
Date 12/4/2011



No 00217539

For: Executive Director
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No:070682.....

This is to certify that

TRANSFUEL LOGISTICS LIMITED

of address P.O. BOX 562

IRINGA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~
~~or equity of the~~ enterprise known as

TRANSFUEL LOGISTICS LIMITED

Which is located at PLOT NO. 50 KIBWABWA AREA RUAHA

IRINGA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam



Dated 8TH APRIL 2011

CONFIDENTIAL

THE UNITED REPUBLIC OF TANZANIA
TANZANIA INVESTMENT CENTRE

Telegraphic Address: "INVEST"

Tel: No: (255)-22-2116328

Fax: (255-22) -2118253

E-mail: information@tic.co.tz

Website: www.tic.co.tz

In reply please quote:

TICC/PP.10/07682/3

Ref. No:.....



Shaaban Robert Street.
P.O. Box 938,
DAR ES SALAAM.

6th May, 2011

Managing Director,
Transfuel Logistics. Ltd,
P.O. Box 562,
IRINGA

**RE: CERTIFICATE OF INCENTIVES FOR INVESTMENT IN THE
ESTABLISHMENT OF A TRANSPORTATION PROJECT TO CARRY OIL
CARGO AND ALL TYPES OF PETROLEUM PRODUCTS**

We wish to acknowledge receipt of your project proposal to establish a transportation project to carry oil cargo and all types as presented in the TIC P.A. 1 Form No. 09020 and Feasibility Study with a projected investment of USD 10m.

We have studied your project proposal and are pleased to inform you that your investment proposal is now officially registered and therefore your project will be granted a CERTIFICATE OF INCENTIVES, given under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997.

You will be required to submit to the Centre a Progress Report on the implementation of the project after every six months for our information and review. Guidelines for the preparation of the report are contained in annexure 2 also attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Please also note that a facilitation fee equivalent to US\$ 750.00 is payable at the ruling exchange rate before your Certificate of Incentives is prepared. Please make deposit direct to the bank as per bank details below:

*Tanzania Investment Centre
Standard Chartered Bank (T) Ltd
US Dollar A/C 8702006002000
T.Shs A/C 0102006002000*

.../2

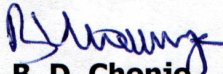
CONFIDENTIAL

TICC/PP.10/07682/3

6th May, 2011

We wish you every success in the implementation of the project.

Yours sincerely,
Tanzania Investment Centre


B. D. Chonjo

For: Executive Director

Copy to: Permanent Secretary,
Ministry of Finance and Economic Affairs,
P. O. Box 9111,
DAR ES SALAAM

Permanent Secretary,
Ministry of Transportation,
P.O. Box 9144,
DAR ES SALAAM

Commissioner General,
Tanzania Revenue Authority,
P. O. Box 11491,
DAR ES SALAAM

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months)

1. **Planned Activities for the period**

2. **Achievements made on the project implementation todate:**

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. **Project Financial Expenditure todate:**

| | Foreign | Local | Total |
|---------------------------|---------|-------|-------|
| Land and Buildings | | | |
| Plant and machinery | | | |
| Vehicles/Aircrafts | | | |
| Furniture | | | |
| Office equipment | | | |
| Insurance Cover | | | |
| Pre-operational expenses | | | |
| Working sub-total capital | | | |
| GRAND TOTAL | | | |

4. **Project Financing**

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc.

5. **Problems and Solution**