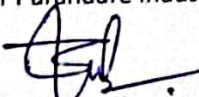


**TANZANIA INVESTMENT CENTER
DAR ES SALAAM
PROGRESS REPORT**

SR. NO.	Description	Remarks		
1	Planned Activities for Period	01. RECEIVED 2 CONTAINER OF FERTILIZER. 02. APPLIED FOR RENEWAL OF PROVISIONAL SUGAR MANUFACTURING LICENSE WITH SBT. 03. STARTED PROCESS OF LOAN RENEWAL OF OUT GROWER FARMERS WITH NMB.		
2	Project Financial Expenditure To date	Foreign	Local	Total
	1. Land & Buildings	---	90,000,000.00	90,000,000.00
	2. Plant & Machinery	---	395,000,000.00	395,000,000.00
	3. Vehicles	---	---	---
	4. Furniture	---	---	---
	5. Office Equipment	---	---	---
	6. Insurance Cover	---	395,000,000.00	395,000,000.00
	7. Pre-operational Expenses	---	---	---
	8. Working Sub-total Capital	---	890,000,000.00	890,000,000.00
	GRAND TOTAL			
3	Project Financing	FOREIGN EQUITY : US\$1,500,000.00 LOCAL LOANS : US\$2,000,000.00 TOTAL INVESTMENT : US\$3,500,000.00		
4	Problem and Solution	NO POWER TO START CONSTRUCTION – FOLLOWING WITH TANESCO. NO ROAD TO SITE- FOLLOWING WITH TARURA		
5	Future Plans	01. After power connection is received, work will start. 02. From August/September-2023 plantation will start and machinery and fertilizer are received. 03. Expected to complete Machinery Import by March-2024. 04. Commissioning and TRIAL RUN by June/July 2024.		
6	Recommendations/Comment	Power is expected by July/August-2023.		

For Purandare Industries (T) Ltd.


(Managing Director)

Dated : 30.06.2023

