

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS
OF

MAKURUMA LOGISTICS LIMITED

Plot No. 43B, Block E Street TANDALE KWA TANDA District KINONDONI

Region, DAR-ES-SALAAM P.O. Box Emails. makurumalogs@tanzania.com Tel: +255 713 013 132

At a duly convened and constituted meeting of the board of directors of according Companies Act 2012 and Tanzania Investment Act 1997 on 06th of October 2022, the following resolutions were passed:

1. That **US\$ 300,000** = Be allocated to establish a TRANSPORTATION COMPANY
2. That WILBARD R. MUUNGI and SESARIA MTENGA who are company shareholders will provide part of project financing.
3. That the Bank account of WILBARD MUUNGI will be used for the purpose of TIC application
4. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)



Chairman





Secretary