



TAKIMS HOLIDAYS
— SINCE 1950 —

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The Executive Director
Tanzania Investment Centre
P.O Box 938
Shaaban Robert Street
Dar es Salaam
Tanzania



29th May 2023

Dear Sir/Madam,

RE: TIC - Progress Report for Takims Holidays Tours & safaris Ltd.

We write to you with regards to the above captioned heading, referring to the TIC Certificate of incentives of certificate number: 0224034.

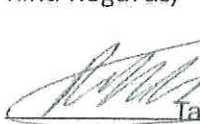
Within the period of the TIC Incentives, our company- Takims Holidays Tours and safaris Ltd benefited from the investment opportunities that you had provided us with.

With the above said, please find the enclosed TIC-progress report of the investments we made from November 2022 - May 2023 for your records and reference.

I hope the progress report will give you an overall detailed picture and the details you require from our side.

Please feel free to contact us for any further clarification.

Kind Regards,



Takims Holidays Tours & Safaris Ltd
Riyaz Takim P. O. Box 20350, Mtendeni Street
Director Tel: +255 22 2110346/7/8
Dar-es-Salaam

TANZANIA INVESTMENT CENTRE DAR ES SALAAM

PROGRESS REPORT. November 2022 - May 2023

(Information required for the project's progress report after every six months).

1. Planned Activities for the period.

-Addition of capital investment by purchase of 3 Toyota Land Cruisers and converted them into Tourist vehicle at the cost of US\$ 83,783.76/- each, totaling **USD\$251,351 inclusive VAT and Custom duties**

2. Achievements made on the project implementation to-date:

(i.e. from the date the project was approved to the date of writing the report).

	2023
Vehicles purchased :	3 Land Cruisers

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

Vehicles:

2023 -3 brand new Land cruisers in 2023 and fabricated into safari vehicles locally.

3. Project Financial Expenditure to date:

End of	2023
Land & Buildings -	-
Plant & Machinery -	-
Vehicles(incl VAT & Excise):	251,351
Furniture	-
Office equipment	-
Mobile Radio	3,000
Insurance Cover	8,211
(for new vehicles only incl VAT)	
Pre-operational expenses	-
Marketing /promotion	-
Grand Total	\$262,562

4. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions etc.

50% was paid through internally generated funds and the balance 50% was paid through bank funding

5. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

Recovery from Covid-19 era issues is a challenge however we are slowly recovering through aggressive marketing.

6. Future Plans

Explain future plans for the next coming six months and planned financial commitments.

To purchase additional new vehicles subject to demand projections being met.

7. Recommendations and any other comments

8. Pictures relating to the Vehicle purchased.

