

Executive Director
Tanzania Investment Centre
P.O. Box 938
Shaaban Robert Street
Dar es Salaam

February 27th, 2023

The Introduction Letter from Longping Tanzania

Dear Executive Director:

I am writing to you on behalf of Longping Agriscience (“Longping”) to introduce about the company, and to request a meeting with you to present the investment plan of Longping Tanzania. Longping is a leading global agribusiness company, one of the subsidiaries of the largest conglomerate CITIC Group in China, specialized in crop seeds and grain production.

As a result of the soybean trading agreement signed between Tanzania and China, to boost soybean cultivation and exportation, the Tanzanian Ministry of Agriculture (“Ministry”) has formulated national soybean cultivation encouragement project such as SMEs block farming. To provide Tanzania with high-quality seed varieties and advanced planting techniques to help farmers on increasing grain production, Longping as the off taker of this project, it will introduce a series of seeds of varieties. Also, Longping would like to leverage its resources to expand the investment in not only seeds, but also the whole grain production value chain.

As an outcome from the previous visits to Tanzania throughout 2022 and 2023, the Memorandum of Understanding (“MoU”) on block farming between the Ministry and Longping has been signed in February 2023. We would like to visit the TIC to present our investment plan for implementing the agreements in the MoU, as a strategic investor, in demonstration farms, agricultural machines, warehouse facilities, seed processing plants and creating massive number of jobs. In addition, we would like to understand the most recent incentive plan from TIC and discuss about further benefits to be obtained as a strategic investor, before making application of the Incentive Certificate through TIC’s website.

We strongly believe that Longping may become an important tool to strengthen inter-countries relationships, also further increase Tanzanian food security and other grains export in the future, on top of soybean export. Thank you for your attention, we look forward to hearing back from you.

Shangyang Wu
Shangyang Wu
CFO of Longping Agriscience

