



00221659

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACES

THE LOST ONE NO. 070145702

ISSUED ON 25/4/2014

No:

070145-02

This is to certify that

BRIGHTSUN LOGISTICS LIMITED

of address

P.O. BOX 896

ARUSHA

has been granted a Certificate of Incentives to invest in ~~a new rehabilitation~~ /expansion
~~of equity~~ of the enterprise known as

BRIGHTSUN LOGISTICS LIMITED

Which is located at

PLOT NO. 35, KURASINI

TEMEKE - DAR ES SALAAM

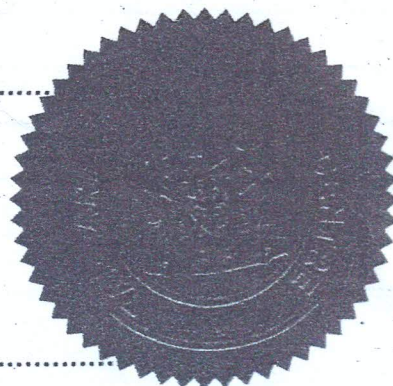
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated

2ND MARCH 2015



05/03/2015
Tanzania Investment Centre

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Sandesh J. Aggarwal	Tanzanian	50
Jagit B. Aggarwal	Tanzanian	50
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2. Proposed Activities : To expand cargo transportation project

3. Sector: Transport Subsector Cargo Transportation

4. Investment cost: Foreign — Local USD 1.206m. Total USD 1.206m.

5. Project Financing:

Equity.....	Loans.....	Total.....
<u>USD 1.206m.</u>	<u>—</u>	<u>USD 1.206m.</u>

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	—	USD 1.206m.	USD 1.206m.

8. Technology Agreement None
9. Date of TIC Registration: 24th April 2014
10. Implementation period April 2014 - March 2017
11. Operative date..... April 2017

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty <u>And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997</u>
(ii) Applicable with-holding Tax <u>As per Income Tax Act, 2004 (as amended)</u>
(iii) Eligibility of Capital Allowances <u>As per Income Tax Act, 2004 (as amended)</u>

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
None

Signed 
Executive Director