

EXTRACTS FROM MINUTES OF THE BOARD MEETING

Present:

- 1) Jagjit B Aggarwal
- 2) Sandesh K. Aggarwal

The Board Meeting unanimously passed the following resolutions:

- The cargo Transportation project will be located at **plot no. 60, Them Industrial area, Arusha** .
- Will be partly financed by shareholders contribution and by a Term loan.
- The project will be submitted to the Tanzania Investment Centre to obtain a Certificate of incentives so that it can enjoy the benefits under it.
- The project investment cost will be **US \$ 1,535,000**.

Signed by:



Jagjit R. Aggarwal

Chairman



Sandesh K. Aggarwal

Secretary

ARUSHA
DATE 9/11/2023

