

PROGRESS REPORT

1. Planned Activities for the period

TO IMPROVE HEALTH BASED SERVICES
2. Achievement made on the project implementation to date
 - a) Vehicle/ Aircraft Good; Here we deal with rent ambulance to the people and a company that have been increase the company profit to help us to continue running the company.Hence it is good to our company
3. Provide updated information on the following aspects

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	RESA HEALTH CARE LTD- 51% YASH HANSUKHLAL DUBAL- 49%
2.	Company Communication Information	Email address	info@divineheart.or.tz
		Mobile Number	0699505050
		Land Line Telephone Number	-
		Physical Address (Plot No., Block No, Street, District and Region)	PLOT NO:MS/MAS/909, BLOCK NO :1935-3 STREET; CHOLE ROAD MASAKI DISTRICT:KINONDONI REGION:DAR ES SALAAM
3.	Contact Person	Name	SONIA JULIUS SAMBWE
		Position	ADMINISTRATOR
		Communication Details (Email, Mobile and telephone)	Sonia.julius@divineheart.or.tz MOBILE:0742764680
4.	Incorporation	Certificate of Incorporation No.	141257412
5.	TIN information	TIN Certificate No.	141-257-412
6.	Project Objective	Project Core Activity	HEALTH BASED SERVICES
7.	Capacity	Project Capacity per Year	70 percent per year
8.	Direct Employment	Foreign-Men	1
		Foreign-Women	0

		Local-Men	-
		Local-Women	-
9.	Indirect employment	Estimated Total No.	2
		Type/areas of Indirect Employment	Dar es salaam

4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings			
Plant and machinery			
Vehicles/Aircrafts		500,000/=	
Furniture		10,000/=	
Office equipment		45,000/=	
Insurance Cover		25,000/=	
Pre-operational expenses		25,000/=	
Working sub-total capital		100,00/=	
GRAND TOTAL		705,000/=	

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	51%	Tanzania
Local Loans	450,000/=	Tanzania
Foreign Equity	49%	INDIA
Foreign Loans	-	
Total Investment		

6. PROBLEMS AND SOLUTION

- a) Took one year initially to secure work and residence permit for shareholders

SOLUTION

TIC should reduce the time or manage the time of secure work permit or residence permit

7. FUTURE PLANS

To expand and order 10 more Ambulances and serve local projects.

To invest 500,000/= USD

8. RECOMMENDATION

improve delayment for work and residence permit.