

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF**

**STECOL CORPORATION**

**Plot No. 13, Block L, Njedengwa Investment Area, Dodoma.**

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At a duly convened and constituted meeting of the board of directors of **STECOL CORPORATION** according Companies Act 2012 and Tanzania Investment Act 1997 on 14th of January 2023, the following resolutions were passed:

1. That **US\$ 2,291,000.** be allocated to establish a Project for assembling of Heavy construction equipment.
2. That **STECOL CORPORATION** and the Power Construction Corporation of China Ltd will provide part of financing evidence
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)

  
Chairman



  
Secretary