



COMMITMENT BOND

I/We **PRO INDUSTRIES PTE LTD** (Surety) of **Mariba Building, 3rd Floor Golf Road, Lower Kololo, Kampala Uganda** and **VARI AGRO LIMITED** (Principal) of **P.O. BOX 31537 DAR ES SALAAM** hereby acknowledge that I/ We are bound to the finance the sum of 10,000,000.00 USD (**TEN MILLION US DOLLARS ONLY**) to be paid as financial support to VARI AGRO LIMITED. I/We bind Myself/Ourselves jointly and severally and also to My/Our heirs, executors, administrators and assigns and every of them firmly by these presents.

Whereas we agree to finance the **100KLPD Potable Alcohol Project Site and its associated grain cultivation at Farm No.162, Kitema Village, Kashuranga Area, Muleba District in Kagera Region** by **VARI AGRO LIMITED** (owner/principal) to deal in or handle or take fully responsibility in ensuring the building and operation of the said project under gone by VARI ARO LIMITED.

This commitment shall be binding upon and ensure solely to the benefit of the parties hereto and their respective successors and assigns, heirs, administrators and representatives and shall not be enforceable by or inure to the benefit of any third party.

Any notice required or permitted to be given or made under this commitment shall be in writing and, any such notice shall be deemed to have been duly given or made when it shall be delivered by hand or mail, telegram, cable, fax, telex, EMS or courier to the party to which it is required or permitted to be given or made at such party's address specified in this Agreement or at such other address as such party shall have designated by notice to the Party giving such notice.

This commitment shall be governed and be construed in accordance with the laws of the United Republic of Tanzania.

This commitment shall be effective as on the date it shall be signed by both parties.

This commitment shall be executed in Two originals, all, of which shall be authentic.



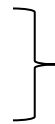
PRO Industries Pte. Ltd.

Mariba Building, 3rd Floor,
Golf Course Rd, Lower Kololo,
Kampala, UGANDA

That I/We further understand that the fulfilment of the above condition(s) shall discharge this obligation and that this obligation shall be and will remain in force in the event of non fulfilment of any of the above condition(s).

Signed, sealed and delivered by the said Surety;

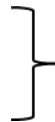
SIGNED and **SEALED** by the said
PRO INDUSTRIES PTE LIMITED
presence this...20th.... day of October, 2023.



NAME: Vasundhara Oswal
SIGNATURE:
ADDRESS: Route de saint cergue 16, nyon, switzerland
TITLE/ POSITION: Executive director

NAME: Pankaj Oswal
SIGNATURE:
ADDRESS: Route de saint cergue 16, nyon, switzerland
TITLE/ POSITION: Chairman

Sealed with the common Seal of
VARI AGRO LIMITED
In our presence this ...20th....day of October, 2023.





PRO Industries Pte. Ltd.

Mariba Building, 3rd Floor,
Golf Course Rd, Lower Kololo,
Kampala, UGANDA

NAME: Vasundhara Oswal

SIGNATURE: 

ADDRESS: Route de saint cergue 16, nyon , switzerland

TITLE/ POSITION: Executive Director

NAME: Riddhi Oswal

SIGNATURE: 

ADDRESS: Route de saint cergue 16, nyon, switzerland

TITLE/POSITION: Director