



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

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Website: www.tic.co.tz

(Please fill the form in duplicate)

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We **LUCKY MICHAEL MGIMBA**
(director/directors/agent of **VARI AGRO LIMITED**
(name of business enterprise) apply for registration of **CERTIFICATE OF INCENTIVES**
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at **HOUSE No. 31, REGENT STREET, MIKOCHE NI, DAR ES SALAAM**

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
- (ii) Certificate of Incorporation/Registration
- (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
- (iv) Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at **HOUSE 31, REGENT STREET**

4. The Principal Officers of the Company are **PANKAJ OSWAL, VASUNDRA OSWAL, RADHIKA PANKAJ OSWAL AND RIDDHI PANKAJ OSWAL**

5. Auditors of the Company are **LUMBIKA TANZANIA**

6. The authorized share capital of the Company is Tshs./US\$ **TZS. 700,000,000/-**

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ USD. 19,000,008.00

8. The month and day of the financial year end is 31ST DECEMBER

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$...1,100.00... Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, LUCKY MICHAEL MGIMBA of Post Office Number 31537

DAR ES SALAAM do solemnly and sincerely declare that I am a director/duly

authorized agent of VARI AGRO LIMITED

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND I** make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
The 12th day of September 2023 }


Applicant

Before me:

MUGANYIZI SHUBI,
P.O. BOX 4110,
DAR ES SALAAM

Commissioner for Oaths



Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name: VARI AGRO LIMITED

COI Number: 165398742 Status:

COI Date: 5 MAY 2023

Post Box: 31537

Town: DAR ES SALAAM

Sector: AGRI BUSINESS

Sub-Sector: AGRICULTURE AND AGRO PROCESSING

Investment Financing Plan in Million USS/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
TZS. 700,000,000/-	NIL	NIL	NIL

Project Objectives: To be one of the world's leading producers of high quality
Ethanol Products which will benefit the Tanzania Citizens through various means of employment
and exposure to new and environmental friendly technology

Capacity: 95,000 Litres Per day of Portable Grade Alcohol

Employment: Foreign: 10 Local: 140 Total: 150

Implementation Period: 24 TO 32 MONTHS

Project Location

Site/Plot/Block No.: FARM No. 162

Street: KITEMA VILLAGE District: MULEBA Region: KAGERA
(Attach sketch map showing project location)

Shareholders	Nationality	%
PANKAJ OSWAL	CYPRIOT	25%
RADHIKA P. OSWAL	CYPRIOT	25%
VASUNDRA OSWAL	CYPRIOT	25%
RIDDHI P. OSWAL	CYPRIOT	25%

Investment Breakdown US\$/Tshs.M

Land/Building US\$2000,000
Plant US\$11,600,000

Vehicles US\$1000,000
Furniture & Fittings US\$200,000
Pre-expenses US\$300,000
Others US\$400,008

Working Capital US\$3500,000

TOTAL US\$19,000,008

Contact Details:

Name: ..LUCKY MICHAEL MGIMBA..... Title: COMPANY SECRETARY

Telephone: +255-713-456497..... Fax:

Email: lucky.mgimba@godwinattorneys.co.tz