

Company No. **165398742**

VARI AGRO LIMITED

OF P.O.BOX 31537, DAR ES SALAAM, TANZANIA.

AT AN ORDINARY MEETING OF THE BOARD OF DIRECTORS OF VARI AGRO LIMITED, HELD AT THE REGISTERED OFFICES OF THE COMPANY ON 5TH SEPTEMBER 2023; THE FOLLOWING RESOLUTION WAS DULY PASSED.

ORDINARY RESOLUTION

1. It was **RESOLVED** by the board of directors of the company that the company wishes to establish an investment worth 19 million US Dollars, of 100KLPD and 30KLPD of Potable Alcohol and fuel grade Ethanol from grain, mainly Maize and rice and the cultivation of Maize and Rice on 1,700 acres.
2. The Board hereby RESOLVES to establish the said project/Investment on the Land situated at Farm No.162, Kitema Village, Kashuranga area, Muleba District within Kagera Region.
3. The Board further agrees to register the project/ investment with the Tanzania Investment Center in order to benefit from the numerous incentives, which may be obtained under the certificate of incentives.
4. The Board further instructs **Mr. Lucky Michael Mgimba** to initiate the said application and do all that is required under the law to make the registration a success.

Dated at Dar es Salaam this 5th of September 2023.



Chairperson
Pankaj Oswal



Secretary
Lucky Michael Mgimba