

KAD INDUSTRIES LIMITED

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF APRIL 2019 -MARCH 2022

1.0 Introduction

KAD INDUSTRIES LIMITED registered in Tanzania under with Certificate of Incorporation. No. 136926454 dated 26th June 2018

The current shareholders of the company is listed below:

Name of subscriber	% of shares	Nationality
Deodatus R. Katabaro	80	Tanzania
Alistides R. Katabaro	20	Tanzania

1.1 Project Location

1.1.1 The project is located at Plot No. 1,2,3 Block E, Usagara. Msungwi , Mwanza, Tanzania

2.0 Project and company Provide information

3.	Contact Person	Name	Deodatus Rwehumbiza Katabaro
		Position	Director
		Communication	Tel:+255783570021

		Details (Email, Mobile and telephone)	Email:fridalcaly@gmail.com
4.	Incorporation	Certificate of Incorporation No.	No. 136926454
5.	TIN information	TIN Certificate No.	No. 136 926 454
6.	Project Objective	Project Core Activity	Manufacture of beverages and packaging bottles
7.	Capacity	Project Capacity per Year	<ul style="list-style-type: none"> • Juice 10,800,000pcs per year • Water 18,000,000 pcs per year • Energy 18,000, pcs per year
8.	Direct Employment	Foreign-Men	0
		Foreign-Women	0
		Local-Men	2
		Local-Women	2
9.	Indirect	Estimated Total No.	500

	employment	Type/areas of Indirect Employment	Contractors, suppliers, vendors, etc.	food drivers,
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5.0 Project Implementation

Project implementation period April 2019 -April 2023

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 500,000 as following:

COST STRUCTURE US\$

Land and Buildings	1,500,000.00
Machinery & Equipment	1,100,000.00
Motor Vehicles	700,000.00
Furniture & Fixtures	60,000.00
Pre exp	100,000.00
Others	60,000.00
Working Capital	480,000.00
TOTAL	4,000,000.00

7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	2,200,000	Tanzania
Local Loans	1,800,000	Tanzania
Foreign Equity	NIL	NA
Foreign Loans	NIL	NA
Total Investment	4,000,000	

7.1 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	1,500,000	1,500,000
Plant and machinery	NIL	NIL	
Vehicles/Aircrafts	NIL	500,000	500,000
Furniture	NIL	NIL	
Office equipment	NIL	NIL	
Insurance Cover	NIL	NIL	
Pre-operational	NIL	100,000	100,000

expenses			
Working sub-total capital	NIL	NIL	NIL
GRAND TOTAL	NIL	2,100,000	2.100,000

8.0 Planned Employment Creation

The company planned to create employment to 375 Tanzanians and 25 foreigners; the details is summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	5	15	100	120
Men	20	70	190	280
TOTAL	25	85	90	400

8.1 Actual Employment created to date

The company has employed 4 Tanzanians who are engaged in supervising the construction stage

9.0 Challenges

- I. Delays in mobilizing shareholders equity for project investment

- II. Delaying in loan mobilization
- III. Fluctuation of exchange currency
- IV. Unpredicted COVID 19 which has caused uncertainty globally
- V. Delaying of obtaining tax exemption especially vehicles which is needed in distribution of products to wholesalers
- VI. Delaying of machines suppliers to deliver and install machines

8.0 The wayward

The board of directors have confidence with the Tanzania business environment and expecting to obtain exemption of lights trucks exemption, so that not to affect the project and the project will be implemented as it was planned









