

S & Q GROUP INTERNATIONAL LIMITED

P. O. Box 11858, COAST REGION

*Plot No.3, BLOCK F MKWALIA KITUMBO AREA IN MKURANGA
DISTRICT*

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF 18th October 2022 -March 2023

S & Q GROUP INTERNATIONAL LIMITED

1.0 Introduction

S & Q GROUP INTERNATIONAL LIMITED is a locally registered company with a Certificate of Incentives No. **20222682** dated 18th February 2022.

The main objective of the project is **POULTRY FARM AND ANIMAL FEED PRODUCTION**

2.0 Company Ownership

S & Q GROUP INTERNATIONAL LIMITED is jointly owned by two shareholders who agreed to come together to share vast experiences in managing the project for the mutual benefits of the parties Class Ordinary: 50,000 shares, 10,000 TZS/share, 500,000,000 TZS,;

Name of Shareholders	% of Ownership	Nationality
CHEN DI	40	India
DU HUIJING	40	India

3.0 Location

The project head office will be located at *Plot No.3 BLOCK F MKWALIA KITUMBO AREA IN MKURANGA*

S & Q GROUP INTERNATIONAL LIMITED

4.0 Project and company Provide information

1.	Company Communication Information	Email	Eddie.chen0415@gmail.com,
		Land line	+255742228833
		Mobile	+255742228833
		Physical Location	Plot No.2 Block F Mkwalia Kitumbo - Mkuranga
2.	Contact Person	Name	CHEN DI
		Position	Director
		Communication Details (Email, Mobile and telephone)	Mob: +0742228833 Email:eddie.chen0415@gmail.com
3.	Incorporation	Certificate of Incorporation No.	No. 154647589
5.	TIN information	TIN Certificate No.	No.154647589
6.	Project Objective	Project Core Activity	Poultry Farming and Animal Feed Production
7.	Capacity	Project Capacity per day	3000000 per year
8.	Direct Employment	Foreign-Men	3
		Foreign-Women	2
		Local-Men	4
		Local-Women	4

S & Q GROUP INTERNATIONAL LIMITED

9.	Indirect employment	Estimated No.	Total	105
	Indirect Employment	Type/areas of	House keepers, cleaners, casual labourers, food suppliers, sellers s etc.	

5.0 Project Implementation

Project implementation period 18th February 2022 -17 February 2025

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$0.35 as following:

S & Q GROUP INTERNATIONAL LIMITED COST STRUCTURE

PARTICULAR	US\$
Land and Buildings	400,000
Vehicles	200,000
Plant and Machinery	1,100,000
Furniture & Fittings	100,000
Others	100,000
Working Capital	100,000
TOTAL	2,000,000

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7.0 Project Financing Plan

The project on completion was planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	NIL	NA
Local Loans	NIL	NA
Foreign Equity	1,500,000	China
Foreign Loans	500,000	China
Total Investment	2,000,000	

7.1 Actual Project Financing

The project on completion was planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	NIL	NA
Local Loans	NIL	NA
Foreign Equity	1,500,000	China
Foreign Loans	500,000	China
Total Investment	2,000,000	

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7.2 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	0.02	0.02
Plant and machinery	NIL	0.1	0.1
Vehicles/ Aircrafts	NIL	0.02	0.02
Furniture	NIL	0.01	0.01
Office equipment	NIL	0.001	0.001
Insurance Cover	NIL	NIL	NIL
Pre-operational expenses	5,000	0.001	0.001
Working sub-total capital	NIL	0.4	0.4
GRAND TOTAL		0.552	0.552

8.0 Planned Employment Creation

The company planned to create employment to 105 Tanzanians and 7foreigner; the details are summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	5	60	0	65
Men	5	35	0	40
TOTAL	10	95	0	105

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8.1 Actual Employment created to date

The company has employed 105 Tanzanians; the details are summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	5	60	0	65
Men	5	35	0	40
TOTAL	10	95	0	105

9.0 Challenges

- I. Delays in mobilizing shareholders equity
- II. Market is very volatile

8.0 The wayward

The boards of directors have confidence with the Tanzania economy in particular the support of the Government

9.0 Future Plan

The board of directors is planning to increase production and aggressive marketing strategies