

Certified as True Copy
Signature: *H. H. H.*
Date: 7-10-2020
For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

022410171

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **202010171**

This is to certify that

RAS LOGISTICS (T) LIMITED

of address

P.O.BOX 78737

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

CARGO TRANSPORTATION

Which is located at

PLOT NO. 39 - KWA AZIZ ALLY AREA

TEMEKE-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: **6 October, 2020**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

| | | | | | | | |
|----|---|--|-------------------------|-----------------------------|---|-------------|------|
| 1 | Shareholders | Nationality | Shareholding (%) | | | | |
| | <i>Rajasree Jayasankaran</i> | <i>India</i> | <i>50</i> | | | | |
| | <i>Jayasankaran Thanikkal</i> | <i>India</i> | <i>50</i> | | | | |
| 2 | Proposed Activities: <i>To establish and operate cargo transportation project</i> | | | | | | |
| 3 | Sector | Transportation | Sub Sector | Cargo Transportation | | | |
| 4 | Investment Cost | Foreign (M\$) | 5.18 | Local (M\$) | 0 | Total (M\$) | 5.18 |
| 5 | Project Financing | Equity (M\$) | 5.18 | Loan (M\$) | 0 | Total (M\$) | 5.18 |
| 6 | Source, terms and conditions of loan | None | | | | | |
| 7 | Assets to be Invested | Foreign (M\$) | | Local (M\$) | | Total (M\$) | |
| | Capital items: | 5.18 | | 0 | | 5.18 | |
| 8 | Technology Agreement | None | | | | | |
| 9 | Date of TIC Registration | 6 October, 2020 | | | | | |
| 10 | Implementation period | October 2020 | | - September 2023 | | | |
| 11 | Operative date | October 2023 | | | | | |
| 12 | Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 | | | | | | |
| | (i) Applicable Import Duty | EAC Customs Management Act, 2004 and VAT Act, 2014 | | | | | |
| | (ii) Applicable with-holding Tax | As per Income Tax Act, 2004 (as amended) | | | | | |
| | (iii) Eligibility of Capital Allowances | As per Income Tax Act, 2004 (as amended) | | | | | |
| 13 | Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act. | | | | | | |
| 14 | Conditions attached to this Certificate of Incentives | | | | | | |
| | (i) | Date of Commencement of investment has to be notified to the Centre | | | | | |
| | (ii) | Certificate not to be transferred, assigned or amended | | | | | |
| | (iii) | Failure to commence implementation within two years invalidates Certificate | | | | | |
| | (iv) | Failure to operate investment must be notified to the Centre | | | | | |
| | (v) | Changes in shareholding, project activities and level of invested capital must be notified to the Centre | | | | | |
| 15 | Additional conditions attached to Certificate | | | | | | |
| | None | | | | | | |

Signed


Executive Director