

**GERMAN DENTAL CLINIC (T) LIMITED PROGRESS REPORT
P.O.BOX 23418 PLOT NO. 400 TOURE DRIVE OCEAN PLAZA
MOBILE NO. 0788993789 – DAR ES SALAAM**

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF 30th December 2022 -May 2023



Dr. Torsten Fanselow
DIRECTOR

GERMAN DENTAL CLINIC (T) LTD
400 TOURE DRIVE, DE OCEAN PLAZA
MASAKI, DAR-ES-SALAAM
Tel: +255 22 2923222, +255 752 257354

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1.0 Introduction

GERMAN DENTAL CLINIC (T) LIMITED is a locally registered company with a Certificate of Incentives No. 130330 dated November 2016. The main objective of the project is Human Resources Sub Sector DENTAL CLINIC

2.0 Company Ownership

GERMAN DENTAL CLINIC (T) LIMITED is jointly owned by two shareholders who agreed to come together to share vast experiences in managing the project for the mutual benefits of the parties Class Ordinary: 1000 shares, 300000 TZS/share, 300000000 TZS,:

Name of Shareholders	% of Ownership	Nationality
Dr. Torsten Fanselow	50	German
Marion Fanselow	49	German
Reonidas Rwezaura	1	Tanzania
TOTAL	100	

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3.0 Location

The project head office will be located at *Plot No.400 Toure Drive Ocean Road*

4.0 Project and company Provide information

1.	Company Communication Information	Email	tfanselow@hotmail.com
		Land line	+255788993789
		Mobile	+255788993789
		Physical Location	Plot No. <i>Plot No.400 Toure Drive Ocean Road</i>
2.	Contact Person	Name	Dr. Torsten Fanselow
		Position	Director
		Communication Details (Email, Mobile and telephone)	Mob: +255788993789 Email: tfanselow@hotmail.com
3.	Incorporation	Certificate of Incorporation No.	No. 132795681
5.	TIN information	TIN Certificate No.	No132795681
6.	Project Objective	Project Core Activity	Dental

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7.	Capacity	Project Capacity per day	2000 milligrams.
8.	Direct Employment	Foreign-Men	3
		Foreign-Women	2
		Local-Men	4
		Local-Women	4
9.	Indirect employment	Estimated Total No.	25
		Type/areas of Indirect Employment	House keepers, cleaners, casual labourers, food suppliers, sellers s etc.

5.0 Project Implementation

Project implementation period November 2016-November 2019

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$0.35 as following:

GERMAN DENTAL CLINIC (T) LIMITED COST STRUCTURE

PARTICULAR	US\$
Land and Buildings	0.034
Vehicles	0.07
Plant and Machinery	0.17

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Furniture & Fittings	0
Others	0.025
Working Capital	0.501
TOTAL	0.35

7.0 Project Financing Plan

The project on completion was planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	NIL	NA
Local Loans	NIL	NA
Foreign Equity	0.35	India
Foreign Loans	NIL	NA
Total Investment	0.35	

7.1 Actual Project Financing

The project on completion was planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	NIL	NA
Local Loans	NIL	NA
Foreign Equity	0.35	German

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Foreign Loans	NIL	NA
Total Investment	0.35	

7.2 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	0.02	0.02
Plant and machinery	NIL	0.1	0.1
Vehicles/Aircrafts	NIL	0.02	0.02
Furniture	NIL	0.01	0.01
Office equipment	NIL	0.001	0.001
Insurance Cover	NIL	NIL	NIL
Pre-operational expenses	5,000	0.001	0.001
Working sub-total capital	NIL	0.4	0.4
GRAND TOTAL		0.552	0.552

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8.0 Planned Employment Creation

The company planned to create employment to 46 Tanzanians the details are summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	2	4	6	12
Men	3	4	4	11
TOTAL	5	6	9	23

8.1 Actual Employment created to date

The company has employed 50 Tanzanians; the details are summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	0	40	0	40
Men	0	10	0	10
TOTAL	0	50	0	50

9.0 Challenges

- I. Delays in mobilizing shareholders equity
- II. Market is very volatile

8.0 The wayward

The boards of directors have confidence with the Tanzania economy in particular the support of the Government

9.0 Future Plan

The board of directors is planning to increase production and aggressive marketing strategies