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THE UNITED REPUBLIC OF TANZANIA

0223602

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

017139

No:

This is to certify that

.....
CONNECTION INVESTMENT (T) LIMITED
.....

P.O. BOX 66637

of address.....

DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~expansion~~ ~~or equity of the~~ enterprise known as

.....
CONNECTION INVESTMENT (T) LIMITED
.....

Which is located at.....

PLOT NO. 1 BLOCK F BAGAMOYO
.....

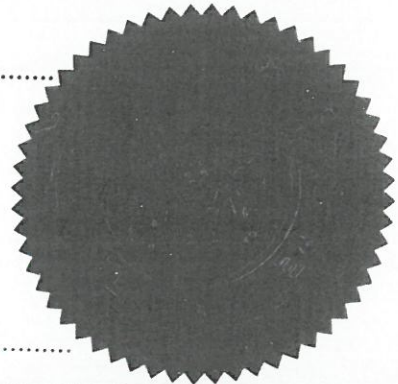
COAST REGION
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 15TH MAY 2018
.....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Jonathan Mbasha	Tanzanian	40
Caroline Costantine	Tanzanian	30
Johnson Usiri	Tanzanian	30

2. Proposed Activities: To establish a project for construction of a modern warehouse facility

3. Sector: Commercial Building Subsector: Warehouse

4. Investment cost: Foreign - Local USD 6.05m. Total USD 6.05m.

5. Project Financing: Equity USD 1.55m. Loans USD 4.5m. Total USD 6.05m.

6. Source, terms and conditions of loan

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 6.05m.	USD 6.05m.
		None	

8. Technology Agreement 15th May 2018

9. Date of TIC Registration: May 2018 - April 2021

10. Implementation period May 2021

11. Operative date

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs management Act. 2004 and VAT Act. 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate

To obtain building permit

Signed 
Executive Director