

NATUREZA **ENTEPRISE**  
COMPANY **LIMITED**

REF: BR/01/23

08 Nov 2023

**BOARD RESOLUTION**

**SUBJECT: APPROVAL OF PROJECT - AFFORESTATION, PROCESSING, AND MANUFACTURING OF VENEER, PLYWOOD, FURNITURE, AND OTHER WOODEN PRODUCTS**

**WHEREAS**, Natureza Enterprise Company Limited (the "Company") is committed to sustainable business practices and environmental stewardship;

**WHEREAS**, the Company proposes to undertake a project involving afforestation, processing, and manufacturing of veneer, plywood, furniture, and other wooden products in **Luganga Village, Kilolo District, Iringa Region, Tanzania**;

**WHEREAS**, the total investment for this project is estimated to be **\$500,000 USD**;

**WHEREAS**, the project is scheduled to commence in **December 2023**;

**NOW, THEREFORE, BE IT RESOLVED THAT:**

The Board of Directors hereby approves the project for afforestation, processing, and manufacturing of veneer, plywood, furniture, and other wooden products.

**The total investment of \$500,000 USD for the project is hereby approved.**

**The project initiation date of December 2023 is confirmed and endorsed by the Board.**

**The location of the project in Luganga Village, Kilolo District, Iringa Region, Tanzania, is accepted by the Board.**

The Chief Executive Officer is hereby authorized and directed to take all necessary actions, including negotiating and executing any agreements, contracts, or other documents necessary for the successful implementation of the project.

**RESOLVED FURTHER**, that the officers of the Company are hereby authorized and directed to take such further actions, and execute and deliver such further documents, as may be necessary or appropriate to carry out the purposes and intent of this resolution.

**CERTIFICATION:**

I, Xian Ding, hereby certify that I am the duly elected and acting Secretary of Natureza Enterprise Company Limited and that the above resolution was duly adopted by the Board of Directors at a meeting held on 08-November-2023.

Xian Ding



**Secretary**

**Natureza Enterprise Company Limited**