

**SIMBA PIPE INDUSTRIES LTD
P.O.BOX 46259
MIGEYO ROAD
CHANG'OMBE INDUSTRIAL
AREA
TEMEKE ,DSM, TZ**

***PROJECT PROGRESS REPORT FOR THE PERIOD OF
JANUARY 2023 TO OCTOBER 2023***

SUBMITTED TO TANZANIA INVESTMENT CENTRE

OCTOBER 2023

TO
TANZANIA INVESTMENT CENTRE
DAR ES SALAAM

PROGRESS REPORT

1. Panned activities for the period
 - Investment on plant machinery and equipment and upgrading existing manufacturing facility.
 - Hire of new skilled personnel both local and foreign.
2. Achievements made on the project implementation to date
 - Simba pipe industries has already gone ahead and invested USD 2,459,119 /- since the submission of the initial project report in 2020.
 - Annex 01 rev 0, shows a detailed outlook of completed purchases in reference to our various project submissions and investment breakdowns as per addendums submitted in the due course of last 3 years.
 - In addition, we have also planned further investments and shall submit an addendum on the submitted investment plans.
3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	GENERAL MOTORS INVESTMENT LTD – 99 % SUPER OILS PETROLEUM LIMITED – 1%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	indrajeet@simbapipe.co.tz +255692453332 +255222864555/2582 Plot 68-70 , Migeyo Road , Chang'ombe , temeke , DSM , TZ
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	Sanjay Agarwal Country head operation manager sanjay@simbapipe.co.tz +255689794576
4	Incorporation	Certificate of Incorporation Number	41028

5	TIN Information	TIN Certificate No.	100784661
6	Project Objective	Project Core Activity	Manufacture of HDPE and uPVC pipes
7	Capacity	Project capacity per year	23000 TPA
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	5 0 62 -P 62- C 8 – P 3 – C
9	Indirect employment	Type/areas of Indirect employment	Security drivers transporters caterers IT support Services

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings			
Plant and machinery	2,316,115		2,316,115
Vehicles	74,300	68,700	143,000
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
Grand Total			2,459,115

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	1,708,565	TANZANIA
Local loans	750,550	TANZANIA
Foreign equity		
Foreign Loans		
Total Investment	2,459,115	TANZANIA

6. Problems and Solutions

- No direct problems faced

7. Future Plans

- We will be soon expanding out investment plans.
- SPIL has decided to further upgrade existing machinery and plant, via procuring new machines. Financing of the additional expansions will be done via 100% equity financing as of october 2023. Depending on actuals SPIL shall update details to TIC during investments.

- Once finalized SPIL shall send a letter requesting inclusion of planned investments to be covered under our prior mentioned project as well as certificate of incentives.

8. Recommendations and any other comments

- NIL



JITIN P SINGH
GENERAL MANAGER
SIMBA PIPE INDUSTRIES LTD
P.O.BOX 46259
CHANGOMBE INDUSTRIAL AREA
DAR-ES-SALAAM
TANZANIA

ESTIMATED COST OF EQUIPMENT REQUIRED TO UPGRADE / ENHANCE THE PRODUCTION FACILITY:						
Sno	Item Description	Qty	Approx Cost -USD			INVESTMENT STATUS
			FOB	Freight	Total CFR	
1	HDPE Production Line 25mm to 110mm	1 SET	280,000	5,500	285,500	PROCURED
2	HDPE Line Production 110mm to 400mm	1 SET	555,000	6,500	561,500	PROCURED
3	Chiller 499KW	1 SET	45,650	4,350	50,000	PROCURED
4	LF Printer for Product Printing	4 Pcs	24,800	3,100	27,900	PROCURED
5	Automatic Coiler Big	2 Set	120,000	7,000	127,000	PROCURED
6	Automatic Coiler Small	2 Set	163,200	5,000	168,200	NOT PROCURED
7	PE Grinder	1 SET	114,000	3,500	117,500	PROCURED
8	Air Compressor	1 SET	20,000	2,500	22,500	PROCURED
9	UPS 600 KVA	1 SET	135,000	6,000	141,000	PROCURED
					\$ 1,501,100	

ADDITIONAL EQUIPMENT TO ANNEX 01 - Addendum 1						INVESTMENT STATUS
Sno	Item Description	Qty	Approx Cost -USD			
			FOB	Freight	Total CFR	
1	UPVC PRODUCTION LINE 110MM TO 450MM	1 SET	752,450	17,400	769,850	PROCURED
2	UPVC PULVARIZER	1 SET	131,765	5,100	136,865	NOT PROCURED
					\$ 906,715	

ADDITIONAL INVESTMENTS PLANNED(Addendum 2)						
Sno	Item Description	Qty	Approx Cost -USD			INVESTMENT STATUS
			FOB	Freight	Total CFR	
1	Butt Fusion Welding Machine	2 Set	18000	2790	20790	PROCURED
2	SHG630 Workshop Fitting Machine & SHG630 Y Clamps for making Y Fittings	1 Set	175300	5900	181200	PROCURED
3	Crane Mounted Truck 10 Ton	1 Unit	59300	15000	74300	PROCURED (REDUCED VALUE)
4	Double Cabin Pickup	1 Unit	37400	-	37400	PROCURED (REDUCED VALUE)
5	5 Ton Fork Lift	1 Unit	32300		31300	PROCURED
6	5 Ton Truck Box Body	1 Unit	25000	4500	29500	NOT PROCURED
7	Generator Small upto 30 KVA	1 Unit	13500	0	13500	NOT PROCURED
8	Generator Big 1000 to 1500 KVA	1 Unit	358723	0	358723	NOT PROCURED
9	Water Cooled Chiller and ancillaries	1 Unit	10500	875	11375	PROCURED
					\$ 758,088.00	

TOTAL INVESTED AMOUNT (INITIAL + ADDENDUM1 + ADDENDUM 2)

\$ 2,459,115.00