



022410318

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **2020418**

This is to certify that

JAND FARMS TANZANIA LTD

.....
of address **P.O.BOX 1298**

PWANI

.....
has been granted a Certificate of Incentives to invest in a new investment project known as

.....
CROPS AND ANIMAL PRODUCTION

.....
Which is located at **RUFIJI**

RUFIJI-PWANI

.....
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

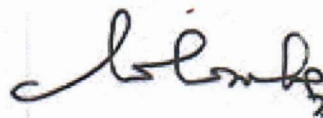


Dated: **29 April, 2020**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders** **Nationality** **Shareholding (%)**
- | | | |
|----------------------------|-----------------|-----------|
| <i>Janet D. Mmari</i> | <i>Tanzania</i> | <i>30</i> |
| <i>Diotrephes M. Mmari</i> | <i>Tanzania</i> | <i>30</i> |
| <i>Sara M. Mwakibete</i> | <i>Tanzania</i> | <i>10</i> |
| <i>Un allotted</i> | <i>Tanzania</i> | <i>30</i> |
- 2 Proposed Activities: *To establish and operate a large Paddy, Cashew and Horticulture Agribusiness*
- 3 Sector **Agriculture** Sub Sector **Crops and Animal production**
- 4 Investment Cost Foreign (M\$) **0** Local (M\$) **0.87** Total (M\$) **0.87**
- 5 Project Financing Equity (M\$) **0.61** Loan (M\$) **0.26** Total (M\$) **0.87**
- 6 Source, terms and conditions of loan **None**
- 7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
- Capital items: **0** **0.87** **0.87**
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **29 April, 2020**
- 10 Implementation period **April 2020** - **March 2023**
- 11 Operative date **April 2023**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- | | |
|---|---|
| (i) Applicable Import Duty | EAC Customs Management Act. 2004 and VAT Act. 2014 |
| (ii) Applicable with-holding Tax | As per Income Tax Act. 2004 (as amended) |
| (iii) Eligibility of Capital Allowances | As per Income Tax Act. 2004 (as amended) |
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- Date of Commencement of investment has to be notified to the Centre
 - Certificate not to be transferred , assigned or amended
 - Failure to commence implementation within two years invalidates Certificate
 - Failure to operate investment must be notified to the Centre
 - Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate
All finished goods are not allowed under this Certificate

Signed



Executive Director