

OILCOM TANZANIA LIMITED
PROGRESS REPORT
TANZANIA INVESTMENT CENTRE
DAR ES SALAAM

1.0. Project planned activity

Oilcom are planning to undertake construction of a new fuel tank farm in **Mtwara Region in efforts to encourage trade in the region by increasing the bulk storage capacity in Mtwara to be able to receive a full load Bulk Procurement Vessel at Mtwara Port.** This will enable the fuel price to go down effectively even lower than Dar es Salaam.

Reduced fuel prices will open up regional and transit markets for the nearby countries and also provide a way to decongest Dar es Salaam of the fuel trucks traversing the roads to the other neighboring countries like Malawi, Zambia, and Mozambique. Nearby island nations like Seychelles can also be served by back loading from the port.

Projects Specifics

1. Construction of 4 Tanks Each With a capacity of 15 Million Liters (60 Million Total Capacity)
2. Construct 12" 1.7km pipelines to the port of Mtwara for connecting to the new tanks.
3. Construction of 5 New Loading Gantries (Loading 10 Trucks Simultaneously).
4. Installation of 20 Nos. Electronic Flow Meters at the Loading Gantry with respective batch controllers.
5. Parking Area with capacity to temporarily hold 40 trucks after loading.
6. Construction of a new pump house with centrifugal pumps installed for truck loading and bunkering operations.
7. Installation of new firefighting system approved by international standards NFPA and local FRF Standards.



2.0. Achievements made on project implementation

- ✓ Mobilize funds for procuring building materials, machines and equipments, - Completed
- ✓ Purchase of furniture, equipment, fittings and administration motor vehicles, fencing of the factory compound and storage yard- Completed
- ✓ Pre-operational expenses by consultancy (Mechanics, Civil and electrical professional services) worth 800,000US\$ - Completed
- ✓ Recruitment of the construction workers including site engineer – Completed, and
- ✓ Over 50,000S\$ has been allocated for mobilization of the project, recruitment of staff and procure machines and equipments.

3.0. Provide updated information on the following Aspects;

#	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	The initial Authorized Share Capital of the company is TZS 20,000,000,000/= divided into 1000 ordinary shares of TZS 20,000,000/= Khalid Munif Nahdi-Tanzanian 3,333,333 shares Said Edhu Nahdi- Tanzanian 3,333,333 shares Ameir Munif Nahdi-Tanzanian 3,333,333 share
2.	Company Communication Information	Email address	oilcom@oilcom.com
		Mobile Number	+255 754 321 019
		Land Line Telephone Number	+255 22 2119247
		Physical Address (Plot No., Block No, Street, District and Region)	Oilcom (T) Limited, Plot Number 312.4 Kurasini Industrial Area, Temeke District, P O BOX 20831, Dar Es Salaam, Tanzania.
3.	Contact Person	Name	MR. Ally Ameir Munif
		Position	Director - Tanzania
		Communication Details (Email, Mobile and telephone)	+255754321019 oilcom@oilcom.com

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4.	Incorporation	Certificate of Incorporation No.	18300
5.	TIN information	TIN Certificate No.	100-143-690
6.	Project Objective	Project Core Activity	Installation of fuel bulk storage facilities
7.	Capacity	Project Capacity per Year	60 milion meter cubic
8.	Anticipated Direct Employment	Foreign-Men	
		Foreign-Women	
		Local-Men	30
		Local-Women	3
9.	Indirect employment	Estimated Total No.	33
		Type/areas of Indirect Employment	Suppliers, security, casual labours

4.0. Project Financial Expenditure todate (USD):

INVESTMENT SUMMARY

LAND AND BUILDINGS	Quantities		
MEDIUM VELOCITY SPRINKLER NOZZLE (MODEL K22 WITH 120 DEG), UL APPROVED SYSTEM FOR FUEL TANKS COOLING	600MT	\$	6,000.00
MEDIUM VELOCITY FOAM SPRINKLERS	150MT	\$	1,575.00
DELUGE VALVE SYSTEM FOR TANK SPRINKLER WITH LOW AND HIGH PRESSURE SWITCH SYSTEM. DRY TYPE GONG 80 NB	2MT	\$	20,400.00
DELUGE VALVE SYSTEM FOR FILLING SHED WITH LOW AND HIGH PRESSURE SWITCH SYSTEM. DRY TYPE GONG , 80 NB	2MT	\$	20,400.00
DELUGE VALVE SYSTEM FOR PUMP SHED WITH LOW AND HIGH PRESSURE SWITCH SYSTEM. DRY TYPE GONG , 80 NB	2MT	\$	20,400.00
LIGHNING ARRESTOR, 60 M RADIUS WITH POLE	6MT	\$	69,000.00
STATIC EARTHING + ELECTRICAL EQUIPMENT EARTHING	20MT	\$	73,600.00
EARTH PITS	15MT	\$	7,500.00
PROGRAMMBALE LOGIC CONTROLLER PANEL	5	\$	151,800.00
FLAME PROOF ON/OFF SWITCHES	50MT	\$	138,000.00
FIRE PROOF TYPE FLP JUNCTION	10MT	\$	171,760.00

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BOX			
WELDING ELECTRODES	50	\$	143,750.00
CIRCULAR GRINDING & CUTTING DISCS (VARIOUS SIZES)	20	\$	24,000.00
EPOXY TOP COAT, PRIMER & THINNERS FOR STEEL STRUCTURES & BUILDINGS	15000	\$	300,000.00
ASSORTED REBARS & STEEL STRUCTURES FOR MOUND STRUCTURE	800	\$	680,000.00
ARMORED CABLE XLPE	500	\$	375,000.00
DISTRIBUTION BOARDS, CAPACITOR BANKS, MOTOR CONTROL CENTERS	3	\$	450,000.00
VARIOUS SIZES GALVANIZED CABLE TRAYS	50	\$	143,750.00
FIRE RESISTANT POWER CABELS (XLPE INSULATED, EXTRUDED PVC ST2 INNERSHEATHED)	300	\$	862,500.00
FIRE RESISTANT INSTRUMENTATION CABLES	100	\$	187,500.00
I BEAMS, ANGLES, FLAT BARS, RODS, CHANNELS, PURLINS	8000	\$	6,800,000.00
ASTM A36 STEEL PLATES	1000	\$	1,300,000.00
ASTM A106 GRADE B PIPES	1000	\$	1,150,000.00
ANSI B16.5 FLANGES	100	\$	110,000.00
GATE VALVES & BALL VALVES	500	\$	625,000.00
ELBOWS, TEES, REDUCERS, SOCKETS	500	\$	550,000.00
CLASS 300 SIGHT FLOW INDICATOR	2	\$	8,500.00
SUBTOTAL FIXED ASSETS			\$ 14,390,435.00
MACHINERIES AND EQUIPMENT'S			
ROLLING MACHINES FOR THE PLATE ROLLING MACHINE, 45MM THICK X 2 M WIDE	1	\$	75,000.00
IMPRESSED CURRENT CATHODIC PROTECTIUON SYSTEM WITH A DESIGN LIFE OF 50 YEARS AND WORKING LIFE OF 30 YEARS.	1	\$	110,000.00
HI HI-LEVEL ALARMS	2	\$	207,000.00
CENTRIFUGAL PUMP-SETS WITH STRAINERS AND EXPANSION JOINT	4	\$	500,500.00
PD FLOW METER, STRAINER/AIR ELIMINATOR, BATCH CONTROLLER	14	\$	853,200.00

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FIRE WATER ENGINE COMPLETE SET WITH ENGINE + PUMP + BATTERY + HEAT EXCHANGER + FUEL TANK + STACK + JOCKEY PUMP	24	\$	450,000.00
FIRE EXTINGUISHER 10 KG CAPACITY (DCP + ABC)	3	\$	9,200.00
STEEL HOUSING CONTAINING 2.5" TWIN HOSES + 2 BRANCH PIPES, FIRE MONITORS WATER/FOAM THERMAL STRESS RELIEF VALVES	40	\$	106,000.00
PRESSURE GUAGES	20	\$	52,350.00
COMPUTERS, PRINTERS, SCANNERS	20	\$	25,000.00
SECURITY CAMERAS	50	\$	25,000.00
DVR FOR CAMERAS	1	\$	100,000.00
POWER FACTOR CONTROL PANEL	50	\$	75,000.00
PMCC (PROCESS MOTOR CONTROL CENTRE)	5	\$	141,250.00
PROCESS DISTRIBUTION BOARD	5	\$	69,000.00
LIGHT DISTRIBUTION BOARD.	5	\$	241,500.00
UPS PANEL 10 KVA. MINIMUM.(WITH BATTERY BANK)	5	\$	149,900.00
ELECTRICAL TRANSFORMER 1000 KVA	5	\$	55,200.00
DIESEL GENERATOR 60KVA	5	\$	193,200.00
DIESEL GENERATOR 1000 KVA	1MT	\$	143,750.00
LIGHTING SYSTEM-WELL HEAD LAMPS, FLAMEPROOF ENLCOSUED, 150W LED LIGHT	2MT	\$	136,000.00
	2MT	\$	300,500.00
	72MT	\$	66,240.00
SUB TOTAL FIXED ASSETS		\$	4,084,790.00
MOTOR VEHICLES			
MOTOR VEHICLE - 1000CC UP TO 1500CC	2	\$	20,000.00
MOTOR VEHICLE - 1500CC UP TO 3000CC	4	\$	120,000.00
SUBTOTAL FIXED ASSETS		\$	140,000.00
OTHER FACILITIES			
FURNITURE AND FITTINGS	1 set	\$	50,000.00
OFFICE EQUIPMENTS - COMPUTERS, PRINTERS, SCANNERS	50	\$	100,000.00
OTHER COST		\$	100,000.00
SUBTOTAL FIXED ASSETS		\$	250,000.00

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SUBTOTAL FIXED ASSETS		\$ 18,865,225.00
CURRENT ASSET		
PRE OPERATIONAL EXPENSES - CONSULTANT WORKS	Professional Services - mechanics	\$ 500,000.00
	Professional Services - civil work	\$ 200,000.00
	Professional Services - electric work	\$ 100,000.00
WORKING CAPITAL		\$ 1,500,000.00
SUB TOTAL CURRENT ASSETS		\$ 2,300,000.00
TOTAL INVESTMENT		\$ 21,165,225.00

7.0. Project Financing

EQUITY + LOAN	
LOAN (60%)	\$ 12,699,135.00
EQUITY 40%)	\$ 8,466,090.00
TOTAL EQUITY	\$ 21,165,225.00

8.0. Reason for Ammednment

Changing the current TIC (202371294) certificate from **LIQUIDIFIED PETROLEUM BULK STORAGE** to **FUEL BULK STORAGE FACILITIES**.

