

PROGRESS REPORT

NILE PERCH FISHERIES LIMITED

(PROCESSORS AND EXPORTERS OF' I.RESH AND TJROZEN FISH FILLEI'S)

IMPLEMENTATION PROGRESS REPORT OF MS NILE PERCH FISHERIES LIMITED (PROCESSORS AND EXPORTERS OF' I. RESH AND TJROZEN FISH FILLEI'S) FOR THE PERIOD ENDING 30th DECEMBER 2023.

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities: -

Some of the activities expected to take place include the following: -

- Procurement of Machinery
- Procuring of materials
- Employing of New staffs.

2. Achievement made on the project: -

- Some Machines has already procured.
- Some of materials and cars has been already purchased
- Additional of new staffs has been done
- construction of buildings done
- acquisition of supplies, installation of equipment

1. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Nizar Remptulla Jivan Tz – 7.5% Diamond Gulamhussein Remptulla Tz – 7.7% Tropical Fisheries Ltd British – 85%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	suresh@nileperchfisheries.com +255 682 740 260 P.O.Box 1753, Mwanza Plot. No. 18 & ½ Nyakato Industrial Area – Musoma Road Mwanza
3	Contact Person	Name	Suresh Mani

		Position Communication details (Email, Mobile and telephone	Operational Manager suresh@nileperchfisheries.com +255 682 740 260
4	Incorporation	Certificate of Incorporation Number	19193
5	TIN Information	TIN Certificate No.	
6	Project Objective	Project Core Activity	Manufacturing of Fish Processing Facility
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Local	16 600 and above depend on seasonal

2. Project Financing Expenditure todate (USD)

	Amount (USD)
Land	0.90
Plant/Machinery	0.380
Motor Vehicles	0.340
Furniture & Fittings	0.010
Pre expenses	NIL
Others	NIL
Grand Total	0.843

3. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	0.477	
Local loans	0.366m	
Foreign equity		
Foreign Loans		
Total Investment	0.843m	

4. Problems and Solutions

There was rising of Inflation which was handled. Omission of exemption caused a lot of problem due to fact that company was already has budget of new items but the management is encouraging in executing the project and the steps being taken to solve them

7. Future Plans

- Obtain extension of TIC certificate of Incentives
- Purchase additional materials and machines for the project.

8. Recommendations and any other comments

MS NILE PERCH FISHERIES LIMITED is submitting a progress report as per TIC recommendations on letter of Approvals

CURRENT PROJECT PHOTOS WHICH SHOWS OFFICE BUILDING, PRODUCTION AREA AND FACTORY AREA.







