



THE UNITED REPUBLIC OF TANZANIA

0222029

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/ EXTENDS THE PREVIOUS ONE NO. 040490-03 ISSUED ON 25/6/2012 ON No: 040490 -03 AMENDMENT ON SECTION 10&11 HAVE BEEN EFFECTED

### This is to certify that

NILE PERCH FISHERIES LIMITED

of address P.O. BOX 1753

MWANZA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~ enterprise known as

NILE PERCH FISHERIES LIMITED

Which is located at PLOT NO. 18 & 1/2 NYAKATO INDUSTRIAL AREA

MUSOMA ROAD, NYAMAGANA - MWANZA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 17<sup>TH</sup> JULY 2015



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
<b>Nizar Remtulla Jivani</b>	<b>Tanzanian</b>	<b>7.5</b>
<b>Diamond Gulamhussein Remtulla</b>	<b>Tanzanian</b>	<b>7.5</b>
<b>Tropical Fisheries Ltd.</b>	<b>British</b>	<b>85</b>
2. Proposed Activities : **To expand and rehabilitate fish processing facilities**
3. Sector: **Manufacturing** Subsector **Fish Processing**
4. Investment cost: Foreign **—** Local **USD 0.843m.** Total **USD 0.843m.**
5. Project Financing: Equity **USD 0.477m.** Loans **USD 0.366m.** Total **USD 0.843m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

	Foreign	Local		Total
Capital items:	<b>—</b>	<b>USD 0.843m.</b>		<b>USD 0.843m.</b>
8. Technology Agreement ..... **None**
9. Date of TIC Registration: ..... **14th June 2012**
10. Implementation period ..... **June 2012 - May 2016**
11. Operative date..... **June 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
  - (i) Applicable Import Duty ..... **As per Income Tax Act, 2004 (as amended)**
  - (ii) Applicable with-holding Tax ..... **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances ..... **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate **Finishing goods are not allowed under this Certificate**

Signed  Executive Director