



Nº 00212780

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 030713

This is to certify that

.....
TANZANIA CONSERVATION LIMITED
.....

of address P.O. BOX 6074,

.....
ARUSHA
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

.....
TANZANIA CONSERVATION LIMITED
.....

Which is located at FARM NO. 373, SUKENYA SUIT SAMBU,

.....
NGORONGORO DISTRICT, ARUSHA
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 04TH SEPTEMBER 2006



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Rick Thomson Living	American	50
Judi Wineland Living	American	50
2. Proposed Activities : To promote eco-tourism and conservation in Ngorongoro.
3. Sector: Tourism Subsector Eco-Tourism
4. Investment cost: Foreign US\$ 1.550m. Local US\$ 0.414m. Total US\$ 1.964m.
5. Project Financing:
Equity: US\$ 1.964m. Loans: - Total: US\$ 1.964m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>US\$ 1.550m.</u>	<u>US\$ 0.414</u>	<u>US\$ 1.964m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 30th August 2006
10. Implementation period August 2006 - July 2009
11. Operative date..... 1st August 2009
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director