

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS
OF SANKU PROJECT HEALTHY CHILDREN TANZANIA LIMITED**

At a duly convened and constituted meeting of the board of directors of Sanku Project Healthy Children Tanzania Limited according Companies Act 2012 and Tanzania Investment Act 1997 on 06th of October 2022, the following resolutions were passed:

1. That **US\$** 950,000 be allocated to establish a premix blending facility
2. That PHC Inc and PHC holdings who are company shareholders will provide of project financing.
3. That the Bank account of Sanku Project Healthy Children Tanzania limited will be used for the purpose of TIC application
4. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

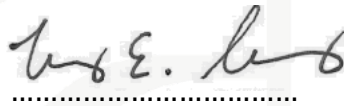
Certified true extract

(By order of the board)


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David Dodson

Chairman


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Mary E. Chowning

Secretary