

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

GLOBAL ALUMINUM LIMITED

Plot No. 11, Block "F" Zegereni area, Kibaha Township - Coastal Region

CORUM:

- | | |
|-------------------|--------------------|
| 1. WANG PEI | Director/ |
| Chairman | |
| 2. CHEN GUI | Director/Secretary |

At a duly convened and constituted meeting of a Board of Directors of **GLOBAL ALUMINUM LIMITED** according to the Companies Act, 2002 and Tanzania Investment Act, 1997 on 9th May 2023, the following resolutions were passed:

1. That United States Dollars20000000.....(USD.....) be allocated to establish a manufacturing industry for aluminum.
2. That GLOBAL ALUMINIUM HOLDINGS LIMITED of China, People's Republic of, HONGKONG, 22F NEW TECH PLAZA, NO.34 TAI YAU STREET, SAN PO, KONG KL, FLAT 2208 and ZHENGHONG ALUMINUM HOLDING CO., LIMITED of China, People's Republic of, HONGKONG, NO.34 TAI YAU STREET, SAN PO KONG, UNIT2208, 22F, NEW TECH PLAZA that are the Shareholders of the Company shall provide part of the project financing.
3. That the BANK accounts of NMB..... will be used for the purpose of the TIC Application.
4. That the Company be registered with Tanzania Investment Centre so as to enjoy full investment incentives, benefits, and protection as statutorily provided for under Tanzania Investment Act, 1997

Dated and signed at Dar es Salaam this 9th day of May 2023

