



MTIBWA SUGAR ESTATES LIMITED

HEAD OFFICE
14 Nyerere Road - Vingunguti Area
P O Box 16541, Dar es Salaam - TANZANIA
Tel. 255-22-2862661
Fax 255-22-2862667
E-mail: msel@gmi-tz.com

ESTATES OFFICE:
P O Box 42, Mtibwa
Morogoro, Tanzania
Tel. 255-23-2620019
Fax 255-23-2620004
E-mail: mse@mtibwa-sugar.co.tz

A limited liability company incorporated under the Companies Act, Chapter 212 of the Laws of Tanzania, (the 'Company'), bearing Certificate of Incorporation Number 2842

BOARD RESOLUTION

Attendees:

Seif A. Seif	-	Chairman
Fulgence R. Bube	-	Director
Ashwin D. Rana	-	Director
Upendo P. Ngaponda	-	Company Secretary

Certified Board Resolution Duly passed in the Meeting of the Board of Directors held on 4 Day of August 2023.

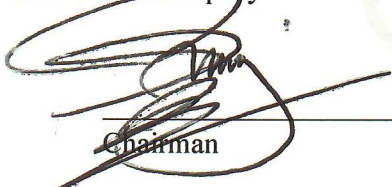
REGISTRATION OF A PROJECT THROUGH TIC

The Chairman informed the meeting of the need to register the project for tax exemption through Tanzania Investment Centre as the Company intends to bring in a lot of investments and create a lot of employment opportunities to Tanzanians through this project.


Upon discussion, it was resolved that:

The project as described under the business / feasibility plan be submitted to Tanzania Investment Centre (TIC) for the application for exemptions under relevant laws, for the entire duration of the project.

We hereby certify that the foregoing Resolution has been duly passed and recorded in the minute book of the Company



Chairman



Secretary

Dated this 4 Day of August 2023