



THE UNITED REPUBLIC OF TANZANIA

0223420

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 001046

**This is to certify that**

**MKULAZI HOLDING COMPANY LIMITED**

*of address*

**P.O.BOX 1079**

**MOROGORO**

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 024423 issued on 20/04/2022 due to the amendment of section 10&11

**PROJECT NAME - SUGAR CANE PLANTATION AND PROCESSING FACTORY**

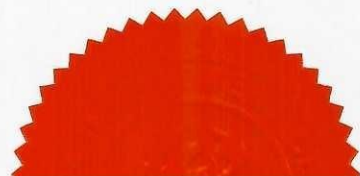
*Which is located at*

**PLOT NO. 471 MBIGIRI VILLAGE AND PLOT NO. 472  
MABWEGELE VILLAGE**

**KILOSA-MOROGORO**

*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf*

*[Handwritten signature]*



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	<b>Shareholders</b>	<b>Nationality</b>	<b>Shareholding (%)</b>
	<i>The Board of Trustees of The National Social Security Fund</i>	<i>Tanzania</i>	<i>96</i>
	<i>Prison Corporation Sole</i>	<i>Tanzania</i>	<i>4</i>
2	Proposed Activities: <i>To establish and operate Sugar Cane Plantations and Sugar processing facility</i>		
3	<b>Sector</b> <i>Agriculture</i>	<b>Sub Sector</b> <i>Sugarcane plantation and sugar production</i>	
4	Investment Cost	Foreign (M\$) <b>0</b>	Local (M\$) <b>184.4</b> Total (M\$) <b>184.4</b>
5	Project Financing	Equity (M\$) <b>62.6</b>	Loan (M\$) <b>121.8</b> Total (M\$) <b>184.4</b>
6	Source, terms and conditions of loan	<b>None</b>	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	<b>0</b>	<b>184.4</b> <b>184.4</b>
8	Technology Agreement	<b>None</b>	
9	Date of TIC Registration	<b>22 August, 2019</b>	
10	Implementation period	<b>22 August, 2019</b>	<b>- 21 August, 2023</b>
11	Operative date	<b>21 August, 2023</b>	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	<b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>	
	(ii) Applicable with-holding Tax	<b>As per Income Tax Act. 2004 (as amended)</b>	
	(iii) Eligibility of Capital Allowances	<b>As per Income Tax Act. 2004 (as amended)</b>	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	<b>None</b>		

*[Handwritten Signature]*

Signed

Ag. Executive Director