

20th July 2023

Executive Director,
Tanzania Investment Centre
P.O.Box 938,
Dar es Salaam.

Dear Sir,

RE: EXTENSION OF A CERTIFICATE OF INCENTIVES

The heading above is referred.

With honour, we are pleased to inform you that our project that we registered with TIC and granted Certificate of Incentive No. 018160 was successfully took off. Although the project took off premature we are striving to accomplish the remaining part to reach the full project setup. It is from this unaccomplished part of our project we are coming back to you with this letter to address the prevailing situation and request for extension for implementation.

Kindly accept our request for extension of this Certificate of Incentives with Number 018160 of Baraka Agribusiness Development Service Limited which was issued on 30 July May 2018.

The company encountered various drawbacks resulting to failure to accomplish the implementation of the project within the prescribed period. Some of the drawback experienced includes the delay in securing the targeted bank loan in time. The bank loan was not obtained to the tune of the required amount. Due to change in technology, the company had to switch to another type of the planned machine and equipment to modern one which had high cost impact. To gather with other factors lead to the failure for completion of our project within the prescribed time.

With this letter, we are inclosing the progress report, containing the information on achievements and challenges encountered during the period.

It's our expectation that, our request will be considered favourably.

Thank you in advance

Thank you in advance
BARAKA AGRIBUSINESS DEVELOPMENT
SERVICES COMPANY LTD.
P.O. Box 8812
DAR-ES-SALAAM
TANZANIA
AHMAD GHADDAR