

## PROGRESS REPORT FOR BARAKA AGRIBUSINESS DEVELOPMENT SERVICE LIMITED

1. Planned Activities for the period
2. Updated information on the following aspects;

S/No.	Information	Description
1.	Shareholder's Information	1. Ahmad Mahmoud Ghaddar 2. Ali Reda Ghaddar 3. Abbass Amine 4. Frank Elia Mapunda
2.	Company Communication Information	Email: m.ghaddar@barakaest.com, Mob no/Tel no: 0763441894, P.O.Box 8812
3.	Contact Person	Email: m.ghaddar@barakaest.com, Mob no/Tel no: 0763441894, P.O.Box 8812
4.	Incorporation	03 August 2015
5.	TIN Information	TIN Certificate No.
6.	Project Objective	Manufacturing of Animal and fish Feeds
7.	Capacity	
8.	Direct Employment	Foreign Men Foreign Women Local Men Local Women
9.	Indirect Employment	

### 3. Project Financial Expenditure to date (USD):

	Foreign (TSH)	Local (USD)	Total (USD)
Land and Buildings	200,000		200,000
Plant and Machinery	100,000		100,000
Vehicles/Aircrafts	75,000		75,000
Furniture	12,000		12,000
Office Equipment	7,000		7,000
Insurance Cover	1,000		1,000
Pre-Operational Expenses	45,000		45,000
Working Sub Total Capital	60,000		60,000
GRAND TOTAL	500,000		500,000

### 4. Project Financing

Explain how the project is being financed e.g. Equity, Loans, sources of loans, conditions, etc. See table below.

	Amount	Source Country
Local Equity		
Local Loans	-	
Foreign Equity	500,000	
Foreign Loans		
Total Investment	500,000	

### 5. Problems and Solution.

The company is well performing while facing some few hindering issues along with production as follows:-

1. Market competition with other similar products
2. Some of inputs in form spare parts and raw material are not available in time
3. Power blackout affecting operation
4. Poor harvesting has been affecting considerably in terms of material for production

The company is working hard by taking protective measure as follows:

1. The company is making sure the quality of its product is good to compete with others
2. Establishing alternative sources for securing spares and other inputs
3. Availability of Standby generator
4. Obtaining reserve of material when the harvest is good

### Future Plans

The Company is planning to expand its production once the full implementation of project is

attained.

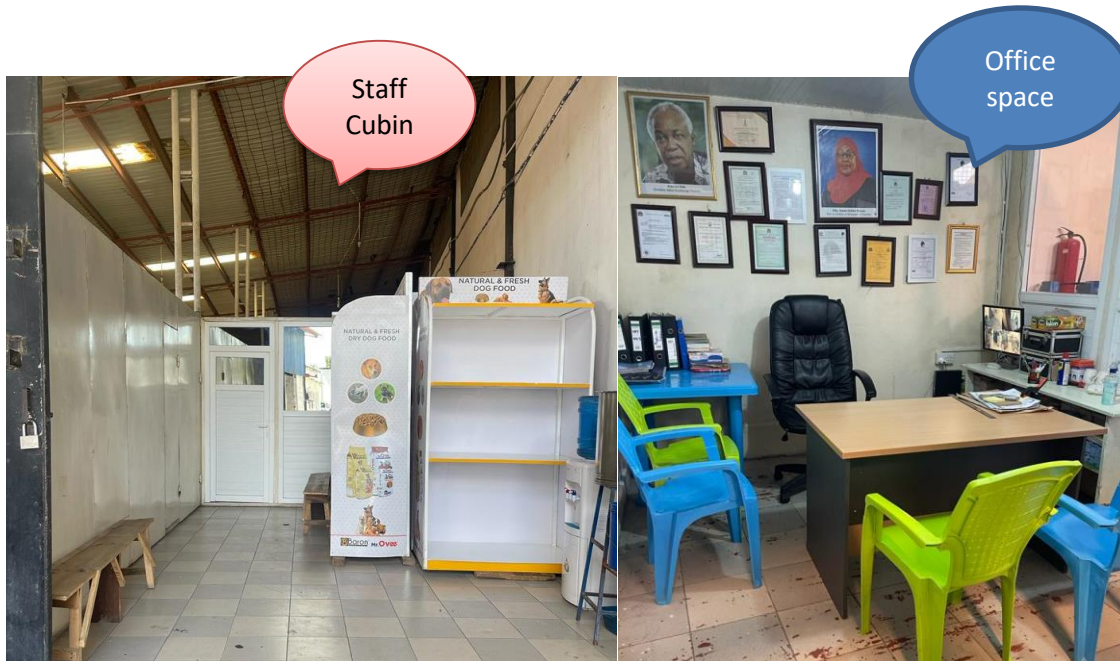
The expansion is planned to be in two Phases follows:

- i) Phase I: Introduction of other product line which will cover the gap identified in the market survey. This will be implemented in phase one of our planned expansion
- ii) Phase II: Establishment of braches in other areas, based on market demand and where in cost of production is comparative advantage.

### Implementation of our Project.

The company despite of the drawback as motioned earlier, is carrying on well after investing almost the whole projected capital. The surround areas and the nearby residences are now enjoying employment in our project. Not only the employment but the economic spillover effect is now realized as food vender, tuck-shops, mobile money agents, mode of transportation (Bodaboda & Tricycle) all of them are enjoying the presence of our project.

Below are pictures of the current look of the project.





Processing Machine



Processing Machine

