



THE UNITED REPUBLIC OF TANZANIA

0223686

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 018160

This is to certify that

BARAKA AGRIBUSINESS DEVELOPMENT SERVICES CO. LTD

of address P.O. BOX 8812

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, rehabilitation & expansion or equity of the enterprise known as

BARAKA AGRIBUSINESS DEVELOPMENT SERVICES CO. LTD

Which is located at PLOT NO. 95196 VINGUNGUTI INDUSTRIAL AREA

ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Certified as a True Copy of the Original

Sign: MWAJUMA CHOOGY Executive Director
Advocate, Strategy & Policy

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 30TH JULY 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

| Shareholders | Nationality | Shareholding (%) |
|------------------|-------------|------------------|
| Abdulhanif Yakub | Tanzanian | 49 |
| Ahmad Ghaddar | Lebanese | 51 |
2. Proposed Activities: **To establish a project for manufacturing animal and fish feeds**
3. Sector: **Manufacturing** Subsector: **Animal feeds**
4. Investment cost: Foreign **-** Local **USD 0.5m.** Total **USD 0.5m.**
5. Project Financing: Equity **USD 0.5m.** Loans **-** Total **USD 0.5m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

| | | | |
|----------------|------------------|------------------------|------------------------|
| Capital items: | Foreign - | Local USD 0.5m. | Total USD 0.5m. |
|----------------|------------------|------------------------|------------------------|
8. Technology Agreement **None**
9. Date of TIC Registration: **30th July 2018**
10. Implementation period **July 2018 - June 2021**
11. Operative date **July 2021**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs management Act, 2004 and VAT 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **None**

Signed 
Executive Director