

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
 - Site clearance and constructing industrial premises
 - Machines ordering
 - Installation of machines
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)
 - The company manage to secure a new site for construction of industry premises
 - We have managed to order machine from China
 - We have managed to secure loan for implementing the project
3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, - nationality and percentage of ownership:	1. JOHANSEN N. KAJUNA - TANZANIAN – 75% 2. LOYCE SAMSON MSOLA, TANZANIAN – 25%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	info@hajokaicl.co.tz +255763778863 - 711; 0; NYASUBI; Kahama; SHINYANGA
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	JOHANSEN N. KAJUNA MANAGING DIRECTOR 0763778863 info@hajokaicl.co.tz
4	Incorporation	Certificate of Incorporation Number	93083

5	TIN Information	TIN Certificate No.	119-051-088
6	Project Objective	Project Core Activity	Mineral Processing
7	Capacity	Project capacity per year	-
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	0 0 25 7
9	Indirect employment	Type/areas of Indirect employment	20

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	-	150,000	150,000
Plant and machinery	-	450,000	450,000
Vehicles/Aircrafts	-	-	-
Furniture	-	-	-
Office equipment	-	-	-
Insurance Cover	-	-	-
Pre-operational expenses	-	50,000	50,000
Working sub-total capital	-		
Grand Total	-	650,000	650,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans	650,000	TANZANIA
Foreign equity		
Foreign Loans		
Total Investment	650,000	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

- Struggling to get working capital and we have applied for BANK FINANCE
- Waiting some equipment delivery from the supplier

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

- In the next six months we expect to have finished construction phase hence we can start production.

8. Recommendations and any other comments

- Once we have bank finance, we shall finish the construction and start production immediately.