



THE UNITED REPUBLIC OF TANZANIA

00211878

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 020104

This is to certify that

TANLAPIA LIMITED

of address

P.O.BOX 909

PWANI

Its Certificate has been re-issued

TILAPIA AQUACULTURE

Which is located at

FARM 520 - KINGANI

BAGAMOYO-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 30 April, 2020

CERTIFIED TRUE COPY OF THE ORIGINAL
LILIAN JUSTINE MNDEME
ADVOCATE, NOTARY PUBLIC & COMMISSIONER FOR OATHS
SIGNATURE: *Lilian Justine Mndeme*
DATE: *13/05/2020*



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Fatehali J. Mawji</i>	<i>Canada</i>	<i>1.999</i>
	<i>Gloria A. Mawji</i>	<i>British</i>	<i>0.001</i>
	<i>Un allotted</i>	<i>Tanzania</i>	<i>98</i>
2	Proposed Activities: <i>To establish and operate Tilapia aquaculture project</i>		
3	Sector Natural Resources	Sub Sector Tilapia Aquaculture	
4	Investment Cost	Foreign (M\$) 19.38	Local (M\$) 0 Total (M\$) 19.38
5	Project Financing	Equity (M\$) 4.85	Loan (M\$) 14.53 Total (M\$) 19.38
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital Items:	19.38	0 19.38
8	Technology Agreement	None	
9	Date of TIC Registration	9 July, 1990	
10	Implementation period	May 2020	- April 2023
11	Operative date	May 2023	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed



Executive Director