



WAKALA WA USAJILI WA BIASHARA NA LESENI.
S.L.P 9393, Dar-es-Salaam.
SIMU : +255 22 2180141, 2180113, 2181113. **Fax:** +255 22 2180371
Barua pepe: usajili@cats-net.com, brela@cats-net.com
Tovuti: http://www.brela-tz.com
*****This is printed copy*****



RECEIPT NO.00330837
ASSESS. NO.31115667
MOBILE RF.4779472748

NIMEPOKEA KWA
Received from

BAGAMOYO SUGAR LIMITED

KIASI CHA SHILINGI(KWA MANENO)
Sum of shillings(In words)

FIVE HUNDRED AND SIX THOUSAND TANZANIAN SHILLINGS ONLY.

KWA MALIPO YA
In respect of

FILLING FEES(2016 FORM14A,14B) [TSHS66,000], REGISTRATION FEES [TSHS440,000] .
TOTAL TSHS : 506,000

KWA FEDHA TASLIMU/HUNDI NAMBA
By cash/cheque No.

CASH

KITUO
Station

DAR ES SALAAM

SAHIHI YA MPOKEAJI
Receiving officer's sign.

CHEO
Title



TAREHE
Date

GODFREY EDWARD

ASSISTANT ACCOUNTANT

01/12/2016



WAKALA WA USAJILI WA BIASHARA NA LESENI.
S.L.P : 9393, Dar-es-Salaam.
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BARUA PEPE: usajili@cats-net.com, brela@cats-net.com
TOVUTI: http://www.brela-tz.com



RECEIPT NO: 00071651

NIMEPOKEA KWA
Received from

BAGAMOYO SUGAR LIMITED

KIASI CHA SHILINGI(KWA MANENO)
Sum of shillings(In words)

THIRTY-ONE THOUSAND TWO HUNDRED TANZANIAN SHILLINGS ONLY. [TSHS 31,200]

KWA MALIPO YA
In respect for

STAMP DUTY

KWA FEDHA TASLIMU/HUNDI NAMBA
By cash/cheque No.

CASH

KITUO
Station

DAR ES SALAAM

SAHIHI YA MPOKEAJI
Receiving officer's sign.

CHEO
Title

TAREHE
Date

GODFREY EDWARD

ASSISTANT ACCOUNTANT

01/12/2016



Designed By SURA Technologies

THE COMPANIES ACT, 2002

COMPANY LIMITED BY SHARES

MEMORANDUM
&
ARTICLES OF ASSOCIATION

OF

BAGAMOYO SUGAR

LIMITED

Drawn by:

Mr. Abubakar Said Salim

(Subscriber)

P. O. Box 2517

Dar es Salaam

THE COMPANIES ACT, 2002

COMPANY LIMITED BY SHARES

MEMORANDUM
&
ARTICLES OF ASSOCIATION

OF

BAGAMOYO SUGAR

LIMITED

Drawn by:
Mr. Abubakar Said Salim
(Subscriber)
P. O. Box 2517
Dar es Salaam

TANZANIA



Certificate of Incorporation

Section 15

No 131640

I HEREBY CERTIFY THAT

BAGAMOYO SUGAR LIMITED

is this day incorporated under the Companies Act, 2002 and that the Company is Limited.

Given under my hand at Dar es salaam

this 1ST day of DECEMBER**TWO THOUSAND AND SIXTEEN.**

A handwritten signature in blue ink, appearing to read 'R. K. ...', written over a dotted line.

Princ. Asst. Registrar of Companies

TANZANIA
Stamp Duty Shs. 500/-
PAID ON ORIGINAL
Receipt No. 71651 of 11/2/16
R. B. B. B.
Stamp Duty Officer

THE COMPANIES ACT, 2002
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
BAGAMOYO SUGAR LIMITED

TANZANIA
Stamp Duty Shs. 2500/- Paid
Receipt No. 71651 of 11/2/16
R. B. B. B.
Asst. Registrar of Companies

1. The name of the company is **BAGAMOYO SUGAR LIMITED**
2. The registered office of the company will be situated in Republic of Tanzania.
3. The objective for which the company is established are:-
 - i) To purchase, manufacture, produce, boil, refine, prepare, brew, import, export, buy, sell and generally to deal in all varieties of sugar, sugar-candy, jaggery, khandsari sugar, sugar beet, sugar cane, Molasses, syrups, melada, alcohol, spirits and all products or by-products thereof such as confectionery, glucose, Bagasse, Bagasse boards, paper, paper pulp, butyl alcohol, acetone, carbon-dioxide, hydrogen, potash, cane wax, fertilisers, cattle feed and food products generally.
 - ii) To plant, cultivate, produce and raise and/or get cultivated through others or purchase sugar cane, sorghum, sugar beet, sago, palmyra juice and other crops or raw materials used in the production of sugar and its products and by-products.
 - iii) To generate power by traditional and/or using, any latest technology for the captive consumption and also to distribute, sell such surplus generation if necessary to outsiders.
 - iv) To manufacture and distribute, sell or use ethanol and rectified spirit and bio-fertilizers, both of which are by products of the sugar manufacturing process.
 - v) To carry on business of processing, manufacturing, production, distribution, import, export, buying and selling of fertilizers including bio-fertilizers and organic fertilizers, soil conditioners, agro-chemicals, bio-chemicals, including both natural and synthetic herbicides, weedicides, insecticides and its intermediates, fungicides, plant growth regulators, micronutrients, antifeedants, repellents including mosquito and house file

repellents, processing of oil seeds and vegetable oil based on products including fatty acids and their derivatives thereof like soaps, detergents.

- vi) To carry on in Tanzania or elsewhere the business of manufacturing, producing, processing, melting, converting, manipulating, treating and to act as agent, broker, buyer, seller, trader, importer, exporter, distributor, stockist, metallurgist, engineer, consultant, foundryman, jobworker, supplier, contractor or otherwise to deal in ferro alloys of all grades and forms including powder form such as ferro silicon, ferro chrome, silico manganese, silico calcium, silico chrome, ferro molybdenum, ferro vanadium, ferro tungsten, ferro silico magnesium, ferro columbium, ferro niobium, ferro titanium or other ferro alloys present or future and other allied items and to do all such incidental acts and things for the attainment of above objects.
- vii) To obtain all necessary licences applicable for conducting business as above.
- viii) To carry on all or any of the business of manufacture, purchase import, export, store, warehouse, sell and generally to deal in all materials, articles and things required for or incidental to business of the Company.
- ix) To receive money on deposit or loan and to borrow or raise money in such manner as the Directors of the Company may think fit and to secure repayment of the same or the payment or performance of any debt, liability, contract, guarantee or other engagement incurred or entered into or to be incurred or entered into by the Company, by the issue of debentures or debenture stock or legal or equitable mortgages or charges over all or any of the Company's property (both present and future) including its uncalled capital or in any other way and to purchase, redeem or pay off any such securities.
- x) To provide consultancy services on media related industries and operations and carry out a business as management consultants, financial consultants, and in the promotion of all the activities in these industries and all other activities related to these areas which the company may feel fit to do.

- xi) To manufacture, store, maintain, sell, buy, barter, repair, alter and exchange, hire, let to hire, export, import and deal in all kinds of articles and things, including all kinds of conveyances, and all component parts, fittings, tools, implements, accessories, materials and all articles and things used in connection therewith in any way whatsoever, which may be required for the purpose of any of the business of the Company or are commonly supplied or dealt with by persons engaged in any such businesses or which may seem capable or being profitably dealt with in connection with any of the business of the Company.
- xii) To carry on the business of manufacturers, dealers, wholesaler, distributor, importer, exporter, general trader, stockist, and retailer of educational materials, school supplies, office supplies both in wholesale and retail and in all kinds of stationery items in general.
- xiii) To carry on the business of purchasing, selling or otherwise dealing in and as manufacturers, dealers, wholesaler, distributor, importer, exporter, general trader, stockist, and retailer of medicines, chemicals, cosmetics and any other pharmaceutical products both for human being and or animal consumption or use.
- xiv) To carry on the business of buying & selling, importation & exportation in all kinds of hardware materials, building materials, electrical items & and in all types of goods, articles and merchandise.
- xv) To carry on the business as importers of various plastic packing materials household items, industrial raw materials, textiles, building materials and agriculture materials.
- xvi) To carry on the business of on an Investing Company including but not limited to investing in properties, shares, stocks, bonds, etc.
- xvii) To build, construct, maintain, alter, enlarge, down, remove and replace any shops, buildings, offices, foundries and generally to carry on business as building contractors, civil engineers, general engineers, surveyors, architects and any others

works connected therewith and which may be conveniently carried on or which may be necessary in connection with any or all of the objects of the company.



- xviii) To acquire and undertake the whole or any part of the business property and liabilities of any persons, firms or company carrying on any business in which company is authorized to carry on, or possesses property suitable for the purposes of this company.
- xix) To purchase, lease or otherwise acquire and to hold, sell, improve, develop, exchange, mortgage or otherwise dispose of any lands, buildings or any other assets.
- xx) To amalgamate or enter into partnership whether perpetual or terminable for sharing profits, unions of interest, joint ventures, reciprocal concession or co-operation with any person, firm, association or group of persons carrying on or engaged in or about to carry on or engage in or in the transaction or cause of action which may seem to the company capable of being conducted so as directly or indirectly benefit the company or to prevent or minimize apprehended loss, damage or cost to the company or to such person, firm, society, association or group of persons and to purchase subscription for or, otherwise acquire and hold shares (fully or partly paid up) or stock in society, association or group of persons, and to sell, hold, reissue with or without guarantee or otherwise deal with such shares, stock or securities.
- xxi) To purchase or otherwise acquire all or any part of the business properties and liabilities of any company, society, partnership or persons, formed for all or any part of the purpose within the objective of the company and to conduct and carry on, or liquidate and wind up any such business.
- xxii) To manufacture, sell and generally deal in any plant, machinery tools, goods or things of any description which in the opinion of the company may be conveniently dealt with, by the company in connection with any of its objects.
- xxiii) To receive money deposits, with or without allowance of interest thereof.

- xxiv) To open and operate banking accounts and to draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, warrants, drafts, cheques, bonds and other negotiable or transferable instruments.
- xxv) To pay for any rights or property acquired by the Company and to remunerate any person or company, by a cash payment or by the allotment of shares in the capital of the Company, credited as paid up in full or in part, by the issue of debentures or other securities of the Company or in any other lawful manner.
- xxvi) To advance and lend money up on such securities as may be thought proper or without taking any security thereof.
- xxvii) To carry on, develop, extend and turn to account any trade, business or operation whatsoever which can in the opinion of the company could be advantageously or conveniently carried by the company by way of extension of or in connection with all or any of the trade, business and operations which the company is authorized to carry on or is calculated directly or indirectly to develop any branch of the company's business or to increase the value of or turn to account of the company assets, property or rights.
- xxviii) Generally to do all such other things as may appear to be incidental or conducive to the attainment of the above objects or any of them and IT IS HEREBY DECLARED that in the interpretation of this clause the powers conferred up on the company or by juxtaposition of two or more objects, nor shall any of the aforesaid objects or powers be deemed subsidiary or auxiliary merely to the objects mentioned the first or any other paragraph, save as is expressly provided, but so that the company shall have full power to exercise all or any of the powers conferred by and part of this clause in any part of the word and in the event of any ambiguity this clause and every paragraph hereof shall be construed in such a way as to widen and not to restrict the power of the company.

4. The liability of the members is Limited.

5. The Share capital of the Company is **T. Shs. 10,000,000,000/=** divided to **10,000** Ordinary shares of T. Shs. **100,000/=** each with power to increase/reduce the capital or consolidate or subdivide the share into shares of larger or smaller amount and to all or any part of the said Capital. The company has the power to alter the capital value of shares and create classes to shares, attach special rights, limitations and obligations to shares from time to time as it may deem fit.

WE the undersigned whose names and addresses are subscribed are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take number of shares in capital of the Company set opposite our respective names.

NAMES, ADDRESSES AND DESCRIPTION OF SUBSCRIBERS	NO. OF SHARES TAKEN BY EACH SUBSCRIBER	SIGNATURE OF SUBSCRIBERS
1. Mr Said Salim Awadh Bakhresa P.O.Box-2517, Dar es Salaam	500	
2. Mr. Abubakar Said Salim Bakhresa P. O. Box - 2517, Dar es Salaam	500	

Dated at Dar es Salaam this 1 day of DECEMBER 2016

Witness to the above signatures: -

SIGNATURE:

POSTAL ADDRESS:

QUALIFICATION:

SHANI CHRISOM S

2517

DAR ES SALAAM

TANZANIA

ADVOCATE



TANZANIA
Stamp Duty Shs. 5000/-
PAID ON ORIGINAL
Receipt No. 71651 of 01/12/16
Retained
Stamp Duty Officer

THE COMPANIES ACT, 2002
COMPANY LIMITED BY SHARES
ARTICLES OF ASSOCIATION
OF
BAGAMOYO SUGAR LIMITED

TANZANIA
Stamp Duty Shs. 2500/- Paid
Receipt No. 71651 of 01/12/16
Retained
Asst. Registrar of Companies

INTERPRETATIONS

1. In these Regulations:

“the Act” means The Companies Act, 2002;

“the Articles” means the articles of the company;

“clear days” in relation to the period of a notice means that period excluding the day when the notice is given or on which is to take effect;

“the holder” in relation to shares means the member whose name is entered in the register of members as the holder of the shares;

“the seal” means the common seal of the company;

“secretary” means the secretary of the company or any person appointed to perform the duties of the secretary of the company;

Expressions referred to writing shall, unless the contrary intention appears, be construed as including reference to printing, lithography, photography, and other modes of representing or reproducing words in a visible form.

Unless the context otherwise required, words or expressions contained in these Regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these Regulations become binding on the company.

The regulation contained in Part I of Table A to the Companies Act, 2002 shall apply save for Regulation 22 and in so far as they are varied or excluded hereby, but in case of any conflict

between the provisions herein, and the provisions under Table "A" the former shall prevail and in addition to substitution for or modification of the provisions of Table "A" the following be the regulations of the Company.

PRIVATE COMPANY

2. The Company is Private Company and accordingly: -
 - (a) The right to transfer shares is restricted in manner hereinafter prescribed.
 - (b) The number of members of the Company (exclusive of person who are in the employment of the company and of persons who have been formerly in employment of the Company) is limited to fifty, provided that where two or more persons hold one or more shares in the Company they shall for the purpose of this regulation be treated as a single member.
 - (c) Any invitation to the public to subscribe for any share or debenture of the Company is prohibited.
 - (d) The Company shall not have the powers to issue warrants to bearer.

SHARE CAPITAL & VARIATION of RIGHTS

3. Subject to the provision of the Act, and without prejudice to any rights attached to any existing shares, any share may be issued with such rights or restrictions, whether in regard to dividend, voting, return of capital or otherwise as the company may by ordinary resolution determine.
4. Subject to the provision of Section 61 of the Act, any shares may, with the sanction of an ordinary resolution, be issued on the terms that they are, or at the option of the company are liable, to be redeemed on such terms and in such manner as the company before the issue of the shares may by special resolution determine.
5. If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of the issue of the shares of that class) may, whether or not the company is being wound-up, be varied with the consent in writing

of the holders of three-fourth of the issued share of that class, or with the sanction of a special resolution passed at a separate general meeting of the holders of the shares of the class. To every such separate general meeting the provisions of these regulations relating to general meetings shall apply, but so that the necessary quorum shall be 2 persons at least holding or representing by proxy 1/3rd of the issued shares of the class and that any holder of shares of the class present in person or by proxy may demand a poll.

6. The rights conferred upon the holders of the shares of any class shall not, unless otherwise expressly provided by the terms of issue of shares of that class, be deemed to be varied by the creation or issue of further shares ranking *pari passu* therewith.
7. The company may exercise the power of paying commission conferred by Section 56 of the Act. Subject to the provisions of the Act, such commission may be stratified by the payment of cash or the allotment of fully or partly paid shares or partly in one way and partly in other.
8. Accept as required by law, no person shall be recognised by the company as holding any share up on any trust, and the company shall not be bound by or to be compelled in any way to recognised (even when having notice thereof) any equitable, contingent, future or partial interest in any share or any interest in fractional part of a share or (accept as otherwise provided by the articles or by law) any other rights or interests in respect of any share except in absolute right to the entirety thereof in the registered holder.

ALTERATION OF CAPITAL

9. Articles 29 to 39 of Table "A" shall apply with following clarifications:

The company may by ordinary resolution:-

- a. Increase its share capital by the new shares of such amount, as the resolution prescribes;
- b. Consolidate and divide all or any of its share capital into shares of larger amount than its existing shares.

- c. Subject to the provisions of Section 65(1)(d) of the Act, sub-divide its existing shares, or any of them, into shares of smaller amount than is fixed by the memorandum of association.
- d. Cancel shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person and diminish the amount of its share capital by the amount of the shares so cancelled.

If a call remains unpaid after it has become due and payable, shares can be forfeited and reissued or canceled by the directors as per the articles provided in Table A.

TRANSFER OF SHARES

- 10. The Directors may in their discretion and without assigning any reason thereof refuse to register the transfer of any share to any person whom to their opinion he/she is undesirable for any reason whatsoever to admit to membership.
- 11. Subject to Article 2 and 3 hereof rights of members to transfer their shares shall be restricted as follows: -
 - (a) No Share shall be transferred to a person who is not a member so long as any member or any person selected by the Directors as one who it is desirable in the interests of the Company to admit to membership.
 - (b) Every shareholder of Trustee in bankruptcy, or any person who may desire to sell or transfer any such shares and every personal representative of a deceased shareholder shall give notice in writing to the Directors that he desires to make such sales or such a transfer, such notice shall constitute the board of Directors as his agents for sale of such shares to any member or members of the company at a price to be agreed upon between the party giving such a notice and the board and in the case of difference the same shall be determined by the Auditor of the Company.
 - (c) Upon the price of such shares being agreed on or determined as Clause (b) above, the Board shall forthwith give notice to such of the shareholders other than the shareholders desiring to sell or transfer the said shares, stating the number and price of such shares

inviting the person to whom the notice is sent to state within 21 days from the date of such notice whether he is willing to purchase any, if so what maximum number of such shares. At the expiration of such 21 days' notice the Board shall apportion such shares amongst the shareholders (if more than one) who shall have expressed their desire to purchase the same and as far as may be proper according to the number of shares already held by them respectively, or if there be only one such shareholder the whole of such shares be sold to him, provided that no shareholder shall be obliged to take more than the maximum number of such shares stated in his answer to the said notice.

GENERAL MEETINGS

NOTICE OF GENERAL MEETINGS AND PROCEEDINGS

AT THE GENERAL MEETING

12. Articles 40 to 55 Table "A" shall apply subject to the following variations: -

- (a) A General meeting, Ordinary or Extra ordinary meeting, may with the consent of majority of members be convened on a shorter notice than seven days or without notice.
- (b) Two members, present either personally or by proxy shall form a quorum.
- (c) Any ordinary resolution of the Company determined without any general meeting and evidenced by writing under the hands of majority of the Directors and or the members of the Company holding three votes of the issued shares of the Company shall be valid and effectual as an ordinary resolution duly passed at a general meeting of the company.

DIRECTORS

13. (a) Until otherwise determined by the Company in general meeting the Directors shall not be less than 2 and not more than 50 in number.
14. The following persons shall be the first Directors of the company:
 - **MR. SAID SALIM AWADH BAKHRESA**
 - **MR. ABUBAKAR SAID SALIM BAKHRESA**
15. The shareholding qualifications for the Directors may be fixed by the Company in General Meeting and unless and until so fixed no qualification shall be required.
16. The quorum of Directors for transaction business shall, unless otherwise fixed by the Directors, be 2 (Two).
17. Resolution in writing by all the Directors then in Tanzania shall be as valid and effectual resolution as if it had been passed at a meeting of Directors duly called and constituted.
18. The Directors may from time to time borrow or raised any money for the purpose of the company, which may exceed the issued share capital of the company.

BORROWING POWERS

19. The Directors may raise or borrow for the purpose of the company's business such sum or sums of money as they may think fit and they may secure the repayment of or raise any such or sums as aforesaid by mortgage or charge upon the whole or any part of the property and assets of the company, present and future, including its uncalled or un-issued capital or by the issue, at such price as they may think fit, or bonds or debentures, either charged upon the whole or any part of the property and assets of the company, or not charged, or in such other way as the Directors may think expedient.

ALTERNATE DIRECTORS

20. Each Director may nominate a person, who shall be approved of in writing by the other Directors, to act as alternate in his place during his absence from Tanzania or inability to act as such Director. Shall be subject in all other respect to be terms and conditions existing with

reference to the directors of the Company and such alternate Directors when acting shall exercise and discharge all duties and functions of the Director whom he represents and in the case of an alternate Director being unable to act during the absence of inability to act as Director whom he represents he may subject to the like approval of the other Directors appoint a dully qualified person to act in his place.

SECRETARY

21. The Secretary shall be appointed by the Board for such terms as such remuneration and upon such conditions as it may think fit, and any secretary so appointed may be removed by the Board.
22. The board may authorize the auditors or their associates or any capable person to work as secretary to carry any specific secretarial work on payment of fees.

WINDING UP

23. With the sanction of a Special Resolution of the shareholders any part of the assets of the company including any shares in other companies may be divided between the members of the company is special or may be vested in Trustees for the benefit of such members and the liquidation of the company be closed and the company dissolved by so that no member shall be compelled to accept any shares whereupon there is only liability.



INDEMNITY

24. Every Director, Managing Director, Agent, Auditor, Secretary and officers for the time being of the Company shall be indemnified out of the assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in this favor or in which he is acquitted or in connection with any application in which relief is granted to him by the court.

ALTERATION OR ADDITION


25. Subject to the provisions of the Act and those contained in the Memorandum of Association, the Company may be special resolution make an alteration and or addition to the memorandum and articles of association and alterations so made shall be as valid and

effectual as if originally contained in those articles and be subject in like manner to alteration by special resolution.

NAMES, ADDRESSES AND DESCRIPTION OF SUBSCRIBERS	NO. OF SHARES TAKEN BY EACH SUBSCRIBER	SIGNATURE OF SUBSCRIBERS
1. Mr Said Salim Awadh Bakhresa P.O.Box-2517, Dar es Salaam	500	
2. Mr. Abubakar Said Salim Bakhresa P. O. Box - 2517, Dar es Salaam	500	

Dated at Dar es Salaam this 1 day of DECEMBER 2016.

Witness to the above signatures: -



SIGNATURE:

SHANI CHRISTOMS

POSTAL ADDRESS:

2517

DAR ES SALAAM

TANZANIA

QUALIFICATION:

ADVOCATE

