

certified true copy
of the Original

Signature *[Signature]*
Date 15/02/2012

For: Executive Director

Tanzania Investment Centre THE UNITED REPUBLIC OF TANZANIA



00218471

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 060279-01

This is to certify that

MOGAS TANZANIA LIMITED

of address P.O. BOX 70284

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in ~~XXXXXX rehabilitation~~ /expansion
~~XXXXXX~~ of the enterprise known as

MOGAS TANZANIA LIMITED

Which is located at PLOT NO. 310/3 KURASINI

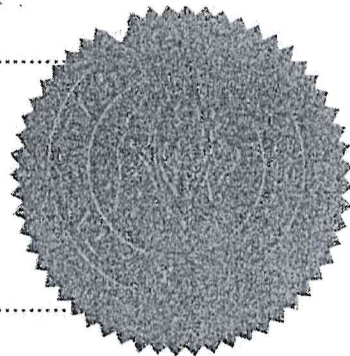
TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]
Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 14TH FEBRUARY 2012



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Mogas DMCC	United Arab Emirates	0.22
Mogas Mauritius Ltd.	Mauritius	99.78
2. Proposed Activities: To expand bulk storage and distribution facilities/ infrastructures for petrolleum products
3. Sector: Commercial building Subsector: Fuel bulk storage
4. Investment cost: Foreign - Local USD 8.96m. Total USD 8.96m.
5. Project Financing: Equity USD 8.96m. Loans - Total USD 8.96m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	-	USD 8.96m.	USD 8.96m.
8. Technology Agreement None
9. Date of TIC Registration: 7th February 2012.
10. Implementation period February 2012 - January 2015
11. Operative date February 2015
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
To obtain building permit

Signed 
Ag, Executive Director