

PLOT NO. 10 BLOCK "B" MKATA AREA  
HANDENI DISTRICT COUNCIL TANZANIA

Annexure 2

TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period *Petrol Station*

2. Achievements made on the project implementation to date:

*The Petrol station is up and running*  
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	MOGAS MAURITIA Co. Ltd 99% MAESTRO OIL AND GAS SOLUTIONS(MOGAS DMCC) UAE 1%
2.	Company Communication Information	Email address	admin-tz@mogasoil.com
		Mobile Number	+255 683370370
		Land Line Telephone Number	+255 222850474
		Physical Address (Plot No., Block No, Street, District and Region)	Plot 310/3 KURASINI BANDARI ROAD DSM TANZANIA
3.	Contact Person	Name	EMMANUEL O. NKYA
		Position	GROUP IT MANAGER
		Communication Details (Email, Mobile and telephone)	emmanuelonkya@mogasoil.com +255 687 528 014
4.	Incorporation	Certificate of Incorporation No.	34868
5.	TIN information	TIN Certificate No.	100-241-110
6.	Project Objective	Project Core Activity	Selling of Petroleum products
7.	Capacity	Project Capacity per Year	
8.	Direct Employment	Foreign-Men	2
		Foreign-Women	-
		Local-Men	58
		Local-Women	36
9.	Indirect	Estimated Total No	

4. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	-	227089	227089
Plant and machinery	-	32405	32405
Vehicles/Aircrafts		-	-
Furniture		-	-
Office equipment		-	-
Insurance Cover		-	-
Pre-operational expenses		-	-
Working sub-total capital		-	-
GRAND TOTAL	-	259494	259494

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	259,494	Tanzania
Local Loans	-	Tanzania
Foreign Equity		
Foreign Loans		
Total Investment	259,494	

6. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

7. Future Plans

Explain future plans for the next coming six months and planned financial Commitments

8. Recommendations and any other comments