

## **TANZANIA INVESTMENT CENTRE**

### **DAR ES SALAAM**

#### **PROGRESS REPORT**

1. Planned Activities for the period ended July 2023
  - Leasing the factory/godown
  - Importation of plant and machines
  - Import and installation of equipment's
  - Conduct the employment process
  - Import of raw materials
  - Apply for fiscal incentives
  - Start first phase of production
  
2. Achievements made on the project implementation todate:
  - Leasing the factory/godown
  - Importation of plant and machines
  - Import and installation of equipment's
  - Conduct the employment process
  - Import of raw materials
  - Apply for fiscal incentives
  - Start first phase of production

3. Updated information on the following aspects;

<b>S/No.</b>	<b>Information</b>	<b>Description</b>	<b>Current Project Status</b>
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Guo Dong Jian – 10% 2. Chen Yong Qing – 30% 3. Shi You Qing – 30% 4. Shi Wenbin – 30%
2.	Company Communication Information	Email address	740417505@qq.com
		Mobile Number	+255 777181920
		Land Line Telephone Number	-
		Physical Address (Plot No., Block No, Street, District and Region)	Plot No. 30C/30D, Nyerere Road Ilala, Dar es Salaam
3.	Contact Person	Name	Shi Wenbin
		Position	Director
		Communication Details (Email, Mobile and telephone)	+255 777181920 740417505@qq.com
4.	Incorporation	Certificate of Incorporation No.	95762
5.	TIN information	TIN Certificate No.	119-464-382
6.	Project Objective	Project Core Activity	Assembly of motorcycles
7.	Capacity	Project Capacity per Year	1300 units per annum

8.	Direct Employment	Foreign-Men	4
		Foreign-Women	0
		Local-Men	46
		Local-Women	14
9.	Indirect employment	Estimated Total No.	64
		Type/areas of Indirect Employment	1300

#### 4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	240,000		240,000
Plant and machinery	615,000		615,000
Vehicles/Aircrafts	90,000		90,000
Furniture	20,000		20,000
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital	720,000		720,000
<b>GRAND TOTAL</b>	<b>1,685,000</b>		<b>1,685,000</b>

## 5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	<b>Amount (USD)</b>	<b>Source Country</b>
Local Equity		
Local Loans		
Foreign Equity	1,685,000	CHINA
Foreign Loans		
<b>Total Investment</b>	<b>1,685,000</b>	

## 6. Problems and Solution

Since establishment of the project there were many challenges on policy issue , covid19 etc. The company has managed on its on ways to stabilize as of now the project continues.

The company need to renovate and buy some new equipment so decide to invite new investors while others has decide to left back to China due to personal reasons

## 7. Future Plans

- The company plans on expanding the capacity of the project by adding more production lines

## **8. Recommendations and any other comments**

- TIC continue helping investors

**PROJECT PICTURE**



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