



THE UNITED REPUBLIC OF TANZANIA

0223478

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **015068**

This is to certify that

KAIRUKI PHARMACEUTICALS INDUSTRY LIMITED

of address **P.O.BOX 65300**

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 015068 issued on 13/05/2021 due to amendment on Section 10 & 11

PROJECT NAME - PHAMARCETICAL

Which is located at **PLOT NO. 190-196 ZEGERENI**

KIBAHA-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

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Ag. Executive Director

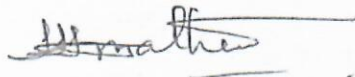
Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: **18 August, 2022**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Kairuki Health and Education Network</i>	<i>Tanzania</i>	<i>98</i>
	<i>Kokushubila Kairuki</i>	<i>Tanzania</i>	<i>2</i>
2	Proposed Activities: <i>To establish a project to manufacture pharmaceutical products.</i>		
3	Sector Manufacturing	Sub Sector Phamarcetical	
4	Investment Cost	Foreign (M\$) 5.59	Local (M\$) 12.8 Total (M\$) 18.4
5	Project Financing	Equity (M\$) 16.39	Loan (M\$) 2 Total (M\$) 18.4
6	Source, terms and conditions of loan None		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	5.59	12.8 18.4
8	Technology Agreement None		
9	Date of TIC Registration 9 February, 2018		
10	Implementation period 9 February, 2018 - 13 May, 2023		
11	Operative date 14 May, 2023		
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed

Ag. Executive Director

