



No 00216758

*07/12/2010*

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE  
THE PREVIOUS ONE NO.  
041636 ISSUED ON  
19/03/2009

AMENDMENT ON COMPANY ADDRESS  
AND SECTION ONE HAVE BEEN  
EFFECTED

No: 041636

*Received*

*File*

This is to certify that

LUNA CANDLES AND PAPER PRODUCTS (T) LTD

of address P.O. BOX 33059

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~ ~~of the~~ enterprise known as

LUNA CANDLES AND PAPER PRODUCTS (T) LTD

Which is located at PLOT NO. 124 MIKOCHENI SERVICE TRADE

KINONDONI DISTRICT - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

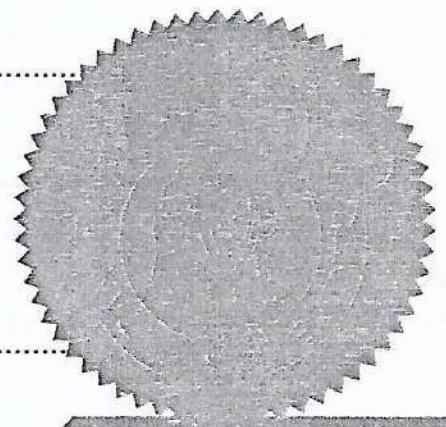
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*16/07/12*  
*File*



Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 6TH DECEMBER 2010

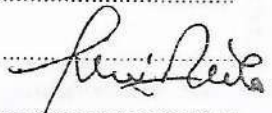


This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders  

Shareholders	Nationality	Shareholding (%)
Faysal Mohamad Ali Yahfoufi	Lebanese	50
Ghazi Faysal Yahfoufi	Lebanese	30
Chadi Faysal Yahfoufi	Lebanese	20
2. Proposed Activities: To establish production facilities for candle, hand tissue papers and toilet rolls
3. Sector: Manufacturing Subsector: Candles, tissue paper and toilet rolls manufacturing
4. Investment cost: Foreign USD 0.42m. Local USD 0.369m. Total USD 0.789m.
5. Project Financing: Equity USD 0.789m. Loans - Total USD 0.789m.
6. Source, terms and conditions of loan
7. Assets to be invested:  

Capital items:	Foreign	Local	Total
	USD 0.42m.	USD 0.369m.	USD 0.789m.
8. Technology Agreement: None
9. Date of TIC Registration: 2nd March 2009
10. Implementation period: March 2009 - February 2012
11. Operative date: March 2012
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty And VAT as per Customs Tariff, Act, 1976 & VAT Act, 1997
  - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
5. Additional conditions attached to Certificate  
Finished goods are not allowed under this Certificate

Signed   
Executive Director