



DARK EARTH CARBON

Dark Earth Carbon Tanzania Ltd
4th Floor, Msasani Towers,
Msasani, Dar es Salaam Tanzania
PO Box 14111

Executive Director
Tanzania Investment Centre
P.O. Box 938
Shaaban Robert Street
Dar es Salaam

Ref: DEC/TIC/23-02
11th September 2023

Re: Funds for project

Dear Sir,

We can confirm that we have funds from our shareholders in the form of equity and debt committed for the initial investment of 1,450,000 USD. As these funds will be received by Dark Earth Carbon Tanzania Ltd (Certificate of Incorporation number 155390239) over the course of the 3-year, initial investment period we do not currently have them in a single bank account.

We attach the following bank statements as evidence of funds and ability to generate them as needed:

1. Dark Earth Carbon Limited USA Wise USD Account
2. Dark Earth Carbon Limited USA Wise EUR Account
3. Dark earth Carbon Tz Limited NMB account
Accounts of sister companies
4. Tanganyika Plywood LTD Exim USD account – Amar Shanghavi is a director and shareholder of Tanganyika Plywood LTD
5. Third Man Limited NBC USD account – Arno Rohwedder is a director and shareholder of Third Man Limited

Please take this formal letter as proof that the funds are existing and committed by our Board of Directors.

Regards,



Amar Shanghavi
Director
Dark Earth Carbon Tz Ltd
+255 763 998 637