



Board Resolution for Obtaining Loan from EFTA

This resolution is prepared by board of RiceAfrika Technologies (T) Ltd in connection with grant of various credit facilities to the Company was placed before the meeting and after consideration thereof IT RESOLVED THAT the company do hereby obtain and avail assistance from Tanzania Investment Centre, such services and incentive provided by the investment centre shall be obtained on such terms and conditions as specified by TIC.

RESOLVED FURTHER THAT the board of directors of the company be and are hereby to submit an application with TIC in a process to become a member of the investments centre on such terms that the funds so advanced from the TIC shall be observed and followed.

RESOLVED FURTHER THAT Mr. Godfrey Kadaso, with NIDA: 19890809511170000120 Director of the company and Chief Relations Officer - Tanzania and Mr. Timoccy Msofe, with NIDA: 19841228511080000422 Lead, Business Operation – Tanzania, be and is hereby severally authorized in relation to the membership and to act on behalf of the company to sign and execute the requisite documents, agreements, deeds, undertakings, indemnities etc., under the common seal of the company, wherever required.

FOR AND BEHALF OF BOARD OF DIRECTORS OF RICEAFRIKA TECHNOLOGIES (T) LTD

Ibrahim Maigari
DIRECTOR/CEO

Godfrey Kadaso
DIRECTOR/CRO

Timoccy Msofe
Lead, Business Operations