

**EXTRACT OF MINUTES OF BOARD OF DIRECTORS  
(RESOLUTION OF THE BOARD OF DIRECTORS)**

*At a meeting of the Board of Directors of **GRAMA TRANSPORT CO.LTD**, of P.O. Box 17470, Dar Es Salaam, duly called and held at their registered office on the 20<sup>th</sup> September, 2023.*

**QUORUM**

- |                                 |   |                          |
|---------------------------------|---|--------------------------|
| <b>1. MATHAYO M. MASHINANGU</b> | - | <b>Director/Chairman</b> |
| <b>2. GRACE S. IBRAHIM</b>      | - | <b>Director/Member</b>   |

The Chairman, there being a quorum present and on motion the following resolution were dully passed by the Board;

1. **RESOLUTION THAT;** the Company shall apply for registration of certificate of incentives, to enable its project to smoothly takeoff.
2. **RESOLUTION THAT;** the project shall be cargo transportation project.
3. **IT WAS FURTHER RESOLVED THAT;** the Company shall finance the project to best level.

**NOW, WHEREFORE IT WAS UNANIMOUSLY RESOLVED** as aforestated.

The above is certified to be a true copy of the Resolution of the Board of Directors.



Chairman





Member